evsjv‡`k †M‡RU

[Bg LÛ-- †emiKvixxe¨v? Ges K‡c@ikb KZ…K A‡_¨ evsbg‡q RvixKZ.
evÁvcb I †bvwÄkvgvn|]

unKDvinUR I G· ‡¨Ä Kvgkb XvKv

cÁvcb

ZvïL t 3iv wL‡m¤i, 2000

bs GmBvm/GmAviGgAviBvW/2000-925/2179-unKDvinUR I G· ‡¨Ä
Kvgkb A\Bb, 1993, (1993 m‡bi 15 bs A\Bb) Gi aviv 24 G cÖË
¶lgZvejj unKDvinUR I G· ‡¨Ä Kvgkb, ce@Ëvkvi‡S—byg‡S‡S wevsjv v
cÖqb Kuïj, h_vt-

1| mvq¶ß wk‡tivbvg|- GB wevsjv v ÔunKDvinUR I G· ‡¨Ä Kvgkb
(evRvi múÍKvixx) wevsjv v, 2000Ó bstg AvfunZ nB‡te|

2| mÁv|- (1) welq ev cÖÏ¯¶i cwicx¯x¨ †Kvb wKQybv _vK‡j, GB
wevsjv q-

(K) ÔÔAaiv̈k¹ Ó A_© - Securities and Exchange
Ordinance, 1969 (XVII of 1969);

(L) ÓAb‡tguïZ unKDvin̈Ó A_©Kvgkb KZ…K. GB wevsjv vi
Aaxb evRvi múKiY Gi Rb¨ Ab‡tguïZ †Kvb unKDvin̈;

(M) ÔÔA\BbÓ A_©unKDvinUR I G· ‡¨Ä Kvgkb A\Bb, 1993
(1993 m‡bi 15 bs A\Bb);

(N) ÔÔwevsjv b̈Ó A_©A\B‡tbi aviv 10 G Dyjy‡kZ wevsUKib
mwU@Í‡KU, hvnv GB wevsjv vAb̈ti cÖb Kivnq;

(O) ÔÔbligÓ A_©Zduqj-G wevZ †Kvb blig;

(P) ÔÔevRvi múKvixxÓ A_©Gqb †Kvb e‡v² wb Kvgkb KZ…K
GZ`y‡jj‡k¨ I cÖË wevsUb nb̈‡t¨i wfuë‡Z †Kvb ÷K

G· ‡¨ÄÄi gva¨g †Kvb Ab‡tguïZ unKDvinUwi evRvi myó
(Market making) Gi Rb¨ wbhÿ _v‡Kb;

(Q) Òe‡Rvi myóÓ (Market making) A_©†Kvb Ab‡tguïZ
unKDvinUwi Zvij¨ I Dchÿ gj¨ wbvÐvïZi j‡t¶¨ Dmi
µq I wew¶qi wbgÌ Dmi MFxxZv (Number of
tradable lot) mm µgwWZ fÿte Dfq ` i (two way
price) D‡jL-Kiv;

(R) Ò÷K G· ‡¨ÄÓ A_©Aa¨v`k Gi Aa¤tb †iw¶¬Kb
nb̈‡c‡ß †Kvb ÷K G· ‡¨Ä;

(S) ÒT¯¨ A_©†Kvb Ab‡tguïZ unKDvin̈U µq evwe‡µqi wvb|

(2) GB wevsjv q e¨eüZ †h nÄj kã ev Avfev‡²i
(expression) mÁv cÖvb Kiv nq bvB †mB nÄj kã ev ev
Avfev‡² †h A‡_¨A\Bb, Aaiv̈k Ges †KvÍ¨vbxbxA\Bb, 1994
(1994 m‡bi 18 bs A\Bb) G e‡µüZ nBqv̈Q †mB A‡_¨
e‡µüZ nB‡te|

3| wevÜb nb̈` e¨ZZ evRvi myóKvixxeunvïte K̈R Kiv wbwl×|- GB
wevsjv vi Aaxb cÖË I ejer wevÜb nb̈` e¨ZZ †Kvb e‡v²
evRvi myóKvixxeunvïte K̈R Kvï‡Z cuïtebv|

4| wevÜb nb̈` cÖvÞi †hvM¨Zv|- †Kvb e‡v² evRvi myóKvixxeunvïte
wevÜb nb̈` cÖvÞi †hvM¨ nB‡te bv, hwe Dmv-

(K) †Kvb gvtPÆ¦ e¨sKvi, Zdvmj xxe¨sK evAv¤uR cÖ¶Ôvb bvnq;

(L) †Kvb ÷K-wjÿvi ev÷K teïKvi wumvte nb̈` cÖÏ †Kvv‡Ðbxbv
nq;

(M) Dmi †Kvb Dt‡¨³vevevcviPjjK Gi mt_¨ †Kvb Ab‡tguïZ
unKDvinÜU Bn‡tqi †Kvv‡Ðbxi †Kvb cŸ¨ti mvkéZv_v_uïK;

(N) Dmi †Kvb Dt‡¨³vevevcviPjjK-

(A) unKDùfivlR nsfµufšfm †Kˈb RvjˆquˆZ, cŤvˆiYˈgjˆK ev AmayKˈvhŘjˆvcRˈvbZ †Kˈb †dŠR`ˆvix Acivˆta Avfhˇ ev`ˆvŮZ nq;

(A) AvˇvyˆjˇvZ KZˇvřˆ†ˈ Dˆjˈqv ev gˈbvmK vˆeKvˆiMŮ—eˆjˆqv †MvˆdˈvZ nq A_evˆeˈvsK FYˆvKsevAvˆqKi †Lˆjˆvcxnq|

(0) Kˈvgkb KZˇvřˆvyˆjˆvbZ Avˇ`ˆk ŠˆivˆvbaˆfiZ Ab¨ †Kˈb †hˆivMˇvi AˈvmKˈvixˆvevAˆthˆvMˇvvnBˆtZ gˇˇ bˆvnq|

5| ˈveÜb mbˆ†`ˆi Rb¨ Avˆ†ˈ bcŤˆ`ˆvklj, ˈvsˈtˆePbˆvBZˆ`ˆvˈivˈ|- (1) ˈveÜb mbˆ` cŠˆvBi Rb¨ ˈvbgˆvaˆvVˆ2 diˆtg Kˈvgkˆvtbi ˈvKU Avˆt`ˆvb KˈvˆtZ nBˆte, h_v

(K) ÷K-ˈvWjˆvi ev÷K †eˆiKˈvtii †¶ˆ†ˆ, diˆvg-K †Z;

(L) Ab¨ˈvb¨ †¶ˆ†ˆ, diˆvg-L †Z|

(2) Avˆt`ˆb cˆŤˆ i mt_ cˆvřˆk mRˆvi UˈKˆvi AˈvtdiˆZˆthˆvM Avˆt`ˆb ˈvsˈmunKDˈfivlR I Gˆ· †PÄ Kˈvgkb Gi eivˆviˆti Rgvf`ˈvLˆBqvˈvsˈvK ˈvWˆvdU evˆt`ˆvc-AˈvWˆ `ˆvklj KˈvˆtZ nBˆte|

(3) Avˆt`ˆb cˆŤˆ i mt_ diˆtg DˆjˆvklˆvZ Zˆ_ˆvwˈvi mgˆ_ˆvb cˆŤˆvˈvRbˆvxq KˈvWˆvRcŤˆ, Ges, Kˈvgkb KZˇvřˆvkˆ†` †ˆvRˆZ nBˆtj, Avˆ_ˆvi³ KˈvWˆvRcŤˆ I Zˆ_ˆvwˈvi ˈvbˆ† ˈR †gvˈvZˆveK, `ˆvklj KˈvˆtZ nBˆte|

(4) †Kˈvb Avˆt`ˆbcŤˆ †h †Kˈvb cŤˆˈvti AmˆvřˆvˆˈˆvuKˆtj Zˈvnvmˆvevmˆvi AˈvWˆˈ nBˆevi †hˆvM nBˆte|

(5) Avˆt`ˆb mˆvrˆvtK©mˆó nBˆtj Dˆv cˆŠˆvBi AbˆvmK cqZˆvjˆvk-ˈvwˆ†bi gˆvtˆˆ Kˈvgkb Dˆv gÄˆvy Kˈvˆiqv dig-Mˆ†Z ˈveÜb mbˆ` cˆŠˆvb KˈvˆiˆtˆZ; Ab¨ˆ_ˆvq, ˆvyˆvkˆZ KˈviY DˆtjˆvL-ceˆřˆ, Dˆv bvgˆvÄˆvy KˈvˆiˆtˆZ GesD³ ˈvmˆvrˆvˈ-Avˆt`ˆbKˈvtˆvkK RˆvbˆvBqvˆvˈvˆtˆZ|

(6) ˈveÜb ˈvsˈmeˆvevˆˈ `ˆ¶ j¶ UˈvKvˆvKˈvgˆvkˈvtˆbi eiˆvivˆti Rgvf`ˈvLˆBˆvqv eˈvsˈvK ˈvWˆvdU ev†c-AˈvWˆ `ˆvklj KivˆnBˆtj cˆ†Ö ˈveÜb mbˆ` KˈvhˆŘˆvi nBˆte, hvˆv Kˈvgkb KZˇvřˆ Avˆt`ˆbKˈvtˆvkK AemˆvyˆZ Kˈviˆv

(N) Kvgkb KZℝ Dmi †Kıb ∎lq Z`šK∎tj Dmi nKj m¨m¨, c∎Py¨jK, KgℝZ@ I Ab¨b¨ Kgℝ∎xtK †Riv Kivi Abg∎Zmn GB e¨∎c∎ti me╚K m∎h∎∎∎Zv cÖb Kui†e;

(O) Dmi †Kıb ∎lq Z`†ši- c∎∎Rℝtb Kvgkb ∎Ksev ZrKZℝ ∎bh∎f †Kıb Z`šK∎ix KgℝZ@KZℝ ZjeKZ∎ ∎∎mei¶∎Y eB, `yjjcƊ Ges Ab¨b¨ c∎∎Rbxq Z`∎∎∎v Kvgkb evZ`šK∎ix KgℝZ@ ∎bKU †ck Kui†e;

(P) c∎∎Rℝtb Dmi Li‡P Kvgkb KZℝ ∎bh∎f †Kıb ∎bix¶K û∎ivDmi ∎∎me cƊ ∎bix¶∎vKivi e¨e¯vKui†e|

(2) c∎Z╚K ∎∎Rvi m∎Kvix Dmi nKj ∎∎mei¶∎Y eB, `yjjcƊ Ges Z`∎∎∎v AšZ¨`k ermi h_h_f∎te mi¶∎Y Kui†e|

(3) c∎Z╚K ∎∎Rvi m∎Kvix ∎beÜb nb` c∎∎i c‡bi û‡bi g∎a¨ Kvgk‡bi ce∎gv∎ b∎tg Kvgkb KZℝ ∎baℝZ ∎h∎MZvm∎∎bœ GKRb Z`∎vKx KgℝZ@(compliance officer) †K Kvgkb KZℝ Ab‡gvÑ Z kZ∎œtb ∎btqM∎ b Kui†e|

8| ∎∎Rvi m∎Kvixi `∎qZ¡ I KZℝ@|- (1)∎∎Rvi m∎Kvix Ab‡gvÑZ ∎mKDui∎Ui Zvjy¨ I Dchy∎ gj¨ ∎bℝZKi‡Yi R‡b¨ h_h_ e¨e¯v ∎bte Ges ∎∎Rv‡ii AcPi‡Yi ‡c∎∎‡Z Dmi fvgKvi ba∎Y Kui†e|

(2) ∎∎Rvi m∎Kvix ∎∎Rvi m∎i Rb¨ †Kıb Ab‡gvÑZ ∎mKDui∎U ∎btg∎ kZℝ∎ I c∎∎qq ∎bR L∎tZ (own account) ∎q-∎∎mq Kui†e-

(K) ∎qvf∎k gj¨ (bid price) Ges ∎∎mq cÖ∎ gj¨ (offer price) m∎me∎Z (proximate) n∎tg GKB n‡tZ cui†e by;

(L) gj¨ ∎tbZv (price leader) Gi b¨q Ab‡gvÑZ ∎mKDui∎U ∎q-∎∎mq Kivn∎te by;

(M) cÖ∎U ∎qvf∎k (bid) ev ∎∎mq cÖ∎ (offer) AšZ∎ cÂ∎k mℝvi UKv (∎∎Rvi g‡j¨`) mgcvigvV gvtKℝ j‡Ui Kg n∎tZ cui†e by;

(N) †Kıb ∎b∎∎ ngtq ∎qvf∎k gj¨ (bid price) I ∎∎mq cÖ∎ gj¨ (offer price) c†eℝ∎ ∎qvf∎k gj¨ (bid price) I ∎∎qvf∎k gj¨ (offer price) Gi PÂtZ cíP kZ∎tki Kg ev†ekxn∎tZ cui†e by|

(O) Kvgkb KZℝ ∎ba∎Z UKvi ngcvigvV ∎mKDui∎U cÖ∎∎tb †jb‡b Kui‡Z n∎te;

(P) cÖ∎nR∎ †¶∎†Î Kvgk‡bi ce∎∎gv∎Z∎g mn∎k∎- ÷K G∙ ‡P∎Ä KZℝ ∎ba∎Z ∎qvf∎k gj¨ I ∎∎mq cÖ∎ gj¨ Gi ga∎Kui ∎e¯ZvZ (spread) cuicyjb Kui‡Z n∎te;

(Q) cÖÉ `∎ti †jb‡b Kvh∎Ri ∎b∎Z Kui‡Z n∎te;

(R) ∎mKDui∎UWi Bn∎qui †Kv∎u∎bxi ∎bKU n∎tZ cÖ∎¶ ev c‡tiv∎∎f∎te Kvgkb ev Ab¨ †Kıb cℝvi Aw∎ℝ m∎av M∎Y Kui‡Z cui†e;

(S) cÖÉ `∎ti GKb∎WÌti AšZ∎ ∎f∎k ngbU †Kıb Ab‡gvÑZ ∎mKDui∎Ui †jb‡b bv n∎tj ∎∎Rv‡ii m mt_ mgÄ∎m iwv∎v Dmi `∎i cuieZℝb Kui‡Z cui†e, Ges me∎¶∎Î `∎i cÖÉ m∎kI ∎∎Rvi g‡j∎i ∎i‡P Z`v Dmi R‡b¨ cÖ∎nR m∎K@ †eKui‡i i mgvAb∎g∎g Kui‡Z cui†e by;

(T) ∎mKDui∎UWi Bn∎qui †Kv∎u∎bxi †Kıb ∎tc∎tg∎U ∎nv∎ vi, Dv∎ ¨∎¯v, c∎Py¨jK ev KgℝxixI †Kıb ∎mKDui∎U ∎q-∎∎mqtqi Rb¨ M∎Y Kui‡Z cui†e by|

9| ∎∎Rvi m∎Ki‡Yi Rb¨ Ab‡gvÑZ ∎mKDui∎Ui aiY|- †Kejgv∎Î ÷K G∙ ‡P∎Ä Zvjy∎Kvf∎f∎ †Kıb ∎mKDui∎U ∎∎Rvi m∎ Gi Rb¨ Ab‡gvÑZ ∎mKDui∎U n∎tZ cui†e|

১০| †mtUj‡gŪ c×wZ|- (1) T+1 wfˇË‡Z Delivery Vs. Payment (DVP) c×wZ‡Z eŪRvi m¶ŪKvixKZŘ ‡jb‡`b wb® úˇË Kwi‡Z nB‡e|

(2) T+2 wˇe‡tm wb®úˇË msuvš—wˇˇ¯wiZ Z_¨ˇw eŪRvi m¶ŪKvix KZŘ óK G· ‡PÄ wKquis mD‡R wbaˇ@iˇZ c×wZ‡Z `wµj Kwˇi‡Z nB‡e|

১১| wˇtcwŪ®BZˇvˇ|- (1)mgqm cÖË `i D‡tjL‡ceŘ cˇ¯ˇK eŪRvi m¶ŪKvix KZŘ cˇ¯ˇw‡tbi ‡jbˇ`b msuvš—wˇˇ¯wiZ Z_¨ˇw Dwi Kgcˇtqˇ Awlmˇtii cˇ¯qbm cieZŘˇw‡tbi gˇtaˇ Kugkb I msuˇ—÷K G·‡PÄ `wµj Kiwm Ašˇt `ŘU RvˇZxq ˇˇbK cˇˇŪKwq cˇˇwk KwˇtZ nB‡e|

(2) cˇ¯ˇU cÖË `i I cˇte¯ ‡jbˇ`‡tbi `i, cwˇig m, ‡tUŪs gwbU‡ti Ašˇt wˇˇk ugbU cˇÖi Kwˇt‡Z nB‡e|

১২| Z_ˇ cˇ¯Bvi AwaKvi|- cˇ¯ˇK eŪRvi m¶ŪKvixKZŘ ‡tKˇb Aˇ†gwˇ¯Z wmKDwˇˇU Bwˇ¯qwi ‡tKvˇŪˇbxi wˇKU nB‡tZ wˇbqwZ fˇte msuˇ—— wmKDwˇˇU Z_ˇm Bwˇ¯qwi ‡tKvˇŪˇbxi muˇR Kwh®ûg msuvš— cˇˇwkZ Z_ˇˇw cˇBevi AwaKvi _wwK‡te, Ges Bwˇ¯qwi ‡tKvˇŪˇbx GZ`msuvš—msuˇ—Z_ˇˇw eŪRvi m¶ŪKvix‡tK mieivn Kwˇt‡Z evˇˇ _wwK‡te|

১৩| eŪRvi m¶ŪKvixi evˇˇevaKZwˇ| Ñ ‡tKvˇb eŪRvi m¶ŪKvix -

(K) wbeˇÜb nbˇ` cˇ¯Bvi wˇˇk wˇˇtbi gˇtaˇ eŪRvi m¶ Kwh®ûg ˇˇiˇi "Kwˇt‡e;

(L) cˇ¯wˇb `i cÖË Kwˇt‡e;

(M) Kugk‡tbi wˇKU nB‡tZ Ašˇt c‡tbi wˇb c‡tecˇ@bgˇ<wZ MˇˇY eˇˇ‡tiˇtK Dwi Kwh®ûg eˇ ev¯wˇ¯WZ Kwˇt‡Z cwˇt‡e bv|

১৪| gˇjab| Ñ (1) eŪRvi m¶ŪKvixi gˇjˇtbi cwˇigˇ Kugkb KZŘ RwˇiKZ cˇ@wc‡tbi gwˇ‡tg wbaˇ@Y Kivnˇ‡Z |

(2) eŪRvi m¶ŪKvix GKbvˇt¤to Kqŭ Aˇ†gwˇ¯Z m¶KEwˇˇªˇZ eŪRvi m¶ Kwˇt‡Z cwˇte ZwnvDwˇˇi gjˇtbi cwˇtgˇˇi wfˇˇË‡Z Kugkb KZŘˇ RwˇiKZ.cˇˇwc‡tbi gwˇ‡tg wbaˇ@Y KivnˇB‡te |

(3) Kugk‡tbi KZŘˇ wbaˇ@iZ bˇˇU gjab (net capital) me©v msˇ¶¶ŭ´Y KZŘˇˇ eŪRvi m¶ŪKvixevˇ ˇ_wwK‡te |

১৫| cˇ¯ˇU m¶KDwˇˇvi Rˇtbˇ¯ eŪRvi m¶ŪKvixi msˇL¯ˇ wbaˇ@iY| Ñ Kugkb msuˇ¶ˇ—÷K G· ‡PÄ KZŘˇ cÖË msuvˇik wˇtePˇbv ceŘ wˇKsev wbR D‡tˇ¯wˇˇM cˇ¯ˇU Aˇ†gwˇ¯Z m¶KDwˇˇvi Rˇtbˇ¯ KqRb eŪRvi m¶ŪKvix _wwK‡te cwˇt‡Z ZwnvcˇˇvwˇˇK‡tbi gˇtaˇ ˇbwˇ@Y Kwˇte cwˇt‡e|

১৬| cˇ¯K ‡tUŪMˇ¯t eˇe¯ˇˇi gˇˇtag µq-weµq|- ‡tKej gˇˇˇ¶—÷K G· ‡PÄ KZŘˇ GZ¯ˇˇ§t`wˇtk wbaˇ@iZ cˇ¯K ‡tUŪMˇ¯t eˇe¯ˇˇi gˇˇtag eŪRvi m¶ Gi R‡tbˇ¯Kˇb Aˇ†gwˇ¯Z m¶KDwˇˇ µq-weµq Kiv hˇB‡te|

১৭| avi Mˇb Ges cÖˇˇb (borrowing and lending) Lˇ¯Z Aˇ†gwˇ¯Z m¶KDwˇˇi eˇemv |-

(1) eˇˇsK FYmˇˇ avi Mˇb I cÖˇˇb (borrowing and lending) Lˇ¯Z ‡tKˇb Aˇ†gwˇ¯Z m¶KDwˇˇ msˇ¶¶ˇ—ˇ¶eungyˇ¯v ‡tgˇˇZˇteK eˇemv KivnˇB‡te |

(2) D³ D‡tˇˇˇK eˇˇˇZˇ¯t¯tˇˇtK eŪRvi m¶ŪKvix KZŘˇ µqKZ. ‡tKˇb Aˇ†gwˇ¯Z m¶KDwˇˇ ‡tKejgˇˇ eŪRvi m¶ Gi R‡tbˇ¯ wˇeµq KivnˇB‡te |

১৮| Aˇ†gwˇ¯Z m¶KDwˇˇ evˇˇ@Y| Ñ (1)Kugkb, óK G· ‡PÄ‡Äi mˇˇik wˇtePˇbv ceŘ, wˇKsev wbR D‡tˇ¯wˇˇM, Kugkb KZŘˇ GZ¯ˇˇ§t`wˇtk RwˇiKZ.cˇˇwc‡tb DˇˇjˇˇZ bˇˇgˇjyˇ¯v (criteria) Aˇtjˇ¯t¯tK Aˇ†gwˇ¯Z m¶KDwˇˇ ZˇˇjKvevˇˇ@Y Kwˇt‡Z cwˇt‡e|

(2) Dc-wˇˇavˇ (1) G eˇˇ/ˇ cˇt¬û Kugkb KZŘˇ RwˇiKZ.cˇˇwc‡tb gˇ¯tˇg D³ Zwˇ¯jKvwˇˇmˇt¯tvcˇ KivnˇB‡te|

Zduj

(digmgn)

dig K

[unKDuïvlR I G· ‡PÄ Kugkb (evRvi mÿóKvix) evragyÍj¥, 2000 Gi
ueua 5(1)(K) `õe¯]

evRvi mÿóKvix uam‡e ueÜb nb` c®Bi Rb¨ unKDuïvlR I G· ‡PÄ
Kugk‡bi ubKU `iLv¯—

1| `iLv¯Kuïxi bvg   t

2| `iLv¯Kuïxi ulKuïbv   t

[ulKuïbvcuïevëZÔ nB‡j Dnvuïvb Kuïh@e‡mi g‡a¨ mkó÷K G· ‡PÄ I
Kugkb‡K ujuLZ fwtte AeuavZ Kuï‡Z nB‡te|]

3| `iLv¯Kuïxïh óK G· ‡P‡Äi m¯ m¯ Dmvi

      (K)   bvg I ulKuïbv   t

      (L)   m¯ m¯ uam‡e †KuïWbs   t

      (M)   m¯ m¯ nI qvi ZvuïL   t

4| `iLv¯Kuïxi K uam‡e nb` cÖ_ô   t   óK ulKjvi/÷K †eïKvi
(AcÖhR¨ïU Kuïuqvïvb)|

5| `iLv¯Kuïxi AvBbMZ gh@v   t   †Kuïúbvx/mueuex ms¯v
(AcÖhR¨ïU Kuïuqvïvb)|

6| `iLv¯Kuïxi c‡¶¨ ¯Vï]iKuïxevï²i bvg   t
I cÖË ¶]gZvi ueiY
(¶]gZvc‡ïÎi Abyuyve`vukj Kiïb)|

7| `iLv¯Kuïxi (K) Auj‡mi ‡dvb/d¨v /   t
B-‡gBj bs-
(L) c§hb uem®xi evmi ‡dvb /d¨v / B-‡gBj bs-

8| `iLv¯Kuïï†Kuïúbxi   t
cuïPjj KMbï‡bi bvg, ulKvbvGes Ab¨¨ †h nKj
†Kuïúbxï‡Z/cÖïÕôv‡b gujKvbvevïemuq¨K
nµuïK@ïunqtﬂ Zvmvi ueiY

9| `iLv¯Kuïxi unKDuïvlU e¨emq AvfáZv   t

10| `iLv¯Kuïxi bxU g¸jab w¯vZ (..... Zvuï‡L)   t
[ubixfÊ]Z AulÏvR uame ueiYx`ukj Kiïb]

11| `iLv¯Kuïï†Kïb g¸tPÚ e¨sKui, ‡cuÏvduj I   t
g¨utbRvi, ugDP¾ïïj d¨Ûïi UÖ‹-, ‡ndvRZKuïx
evmnpuï ï e¨e¯icbv†KuïúbxxïuïKbv?

12| `iLv¯KuïxevDmvi cuïPjj K gÛjïxi †Kïb   t
m¯ m¯ †Kïb ngq Rvjqui¨Z, cÊÙvxY¨gjïK ev
AmavyKuhïRjvcvRubZ †Kïb ‡d§R`¨ïvixxAcivai
¨tq `¨ŮZ nBqu0j ﬂKbv? nB‡j KLb, †Kᵥ¬q
Ges†Kïb Acivïa-

13| `iLv¯KuïxevDmvi cuïPjj K gÛjïxi †Kïb m¯   t
†Kïb ngq Avï yjY KZÄ‡ï DujquevevKuïMÚ—
eyjquvï†Nwujz nBqu0j ïKbv? nB‡j KLb †Kᵥ¬q-

14| `iLv¯K‹ixevDmi c‹iPyjK gÛj‹xi †K‹b m`m`ï t †K‹b e‹ustKi FY †Ljvcxi‹Kbv?nB‡j †K‹b e‹usK Ges KZ U‹Kv‹

15| `iLv¯K‹ixi Ab‡g‹w`Z c‡Z‹ubu (h‹ı _‹ytK) Gi- t

   (K)   b‹g

   (L)   wcZvi b‹g

   (M)   ¯‹(qx‹WK‹bv

   (N)   eZ‡g‹‹b ‹wK‹bv

   (O)   Au‹‡mi ‹wK‹bv

   (P)   ‹k¶‹W‡Z †h‹W‡Zv

16| `iLv¯K‹ixi KgP‹ix msL¨v   t

17| Ab‹ib¨ Z_‹w‹   t

   Awg GB g‡g©Nvl Yv‹Kui‡Z‹Q †h, Dc‡i c‹Ë Z_‹w‹ Avgui Ávb
   I wek¼g‡Z m‹Z¨ I mwVK|

ZviL ....   `iLv¯K‹ixi ¯^¶‹i I mj

óK G· ‡P‡Äi m‹wik

GB   g‡g© c‡Z¨qb Kiv hB‡Z‡Q †h, Dc‹ï-D³ `iLv¯K‹ix
.... (b‹g yj‹L¨) A‡Î .... óK G· ‡P‡Äi
GKRb m`m`ï| Dmi m`m`ï †K‹W‹bs .... Ges m`m`ïf‹‡i ZviL
......................| e‹R‹i m‹yK‹ix umte Dm‡K nb` c‹Ü‹bi Rb¨
m‹wik KivnBj|

_____

g‡j¨ b‹e‹x‹K g‡R‹Z@mi‹Pe

b‹g ....

c`ex I m‹j ....

.... óK G· ‡PÄ

ZviL ....
(Ac‹mR¨ Ask K‹‹ïq‹wï‹b)|

junKDüvlR I G· ‡PÄ Kügkb (evRvi müóKvi) ememgÿy, 2000 Gi
ewa 5(1) (L) `õe¨]

evRvi müóKvixemte wbeÜb nb` cößi Rb¨ junKDüvlR I G· ‡PÄ
Küvgkb‡bi wbKU `iLv¯—

1 | `iLv¯Küixi bvg   t

2 | `iLv¯Küixi wlKvbv   t

[wlKvbvcwieZ© nB‡j Dnvi‡Zb Kvh@e‡mi
g‡a¨ Küvgkb‡K ÿvwLZ fv‡e AewZ Kwi‡Z nB‡e|]

3 | `iLv¯Küixi AvBbMZ gh©vt ‡Kv¯úbx/wmwewe× ms¯'v
                                     (AcöhR¨ Ask wU Kvllqvw·b)

4 | `iLv¯Küixi c‡¶ ¯'v]iKüixi ewF¯i bvg   t
       I cÖË ¶gZvi weiY
       (¶gZvc‡Ii Abyµwc `wkj Ki'b)|

5 | `iLv¯Küixi (K) Awlˆmi ‡dvb/d¨v /   t
       B-‡gBj bs-
       (L) cŵb wemˆxi evmi ‡dvb/d¨v /B-‡gBj bs-

6 | `iLv¯Küixt‡Kvsbxi cwiPyj KM‡Yi bvg,   t
       wlKvbv Ges Ab¨ th nKj †Kvsbx‡Z/
       cÖZôwb gyjKvbveve¨emyK nvwK©
       iwmq‡tQ Zvmi weiY

7 | `iLv¯Küixi junKDüvlU e¨em‡tq AvfÁZv   t
       (hw `_v‡tK)

8 | `iLv¯Küixi bxU gjab w¨üZ (.......... Zvi‡tL)   t
       [wbiwff]Z Awy‚R wamme weiYx`wj Ki'b]

9 | `iLv¯KüixGKKw Zdmjxe¨wsK/Awy‚R   t
       cŵôwb/gvtPÄ e¨sKvi/tcwüdwj I g¨wbRvi

10 | `iLv¯KüixevDmvi cwiPyj K gÛjxi †Kvb m¨m¨ t
       ‡Kvb ngq RvjquiZ, cö‡viYvgjK evAmaYvh©
       Kjvcvi‡bvRb †Kvb †dšR¨ vixAciv‡tai `vtq `wÛZ
       nBqvtQj wKvbv? nB‡tj KLb, †Kv‚vq Ges
       ‡Kvb Aciva-

11 | `iLv¯KüixevDmvi cwiPyj K gÛjxi †Kvb m¨m¨ t
       ‡Kvb ngq Av¯ÿ j Z KZü?‡ †̈ DyÿjqvevevKvüivMÖ—
       eyÿjqv†tNwjZ nBqvtQj wKvbv? nB‡tj KLb,
       ‡Kv‚vq-

12 | `iLv¯KüixevDmvi cwiPyj K gÛjxi †Kvb   t
       m¨ m¨ †Kvb e¨stKi FY †Lju·ewKvbv?
       nB‡tj †Kvb e¨sK Ges KZ UvKv-

13 | `iLv¯Küixi KgÊüixi msL¨v   t

14 | Ab¨b¨ Z_¨w   t

       Awy GB g‡g©‡TwlYv KwiZwtQ th, Dc‡ii cÖË Z_¨w Avqui Áb
       I wek|mg‡tZ mZ¨ I mwK|

       ZviL ....   `iLv¯Küixi ¯¶]i I mj

diÚM

jmKDyiwlR I G· ‡PÄ Kygkb (evRvi mÿúKvix) wewagyjv, 2000 Gi
weva 5(5) `ªóe¨|

(Kygk‡bi g‡bv‡Mvb)

wmKDyiwlR I G· ‡PÄ Kygkb

evRvi mÿúKvixweweÜb nb`

weweÜb µwgK bs .... nb` cÖÜ‡bi ZwiL ....

jmKDyiwlR I G· ‡PÄ Kygkb AvBb, 1993 (1993 m‡bi 15bs AvBb)
Gi aviv 10(1) G cÖË ¶gZv‡ej Ges jmKDyiwlR I G· ‡PÄ Kygkb
(evRvi mÿúKvix) wewagyjv, 2000 Abyµwi GZØviv .... (bvg
yjLyb) .... wlKvbv .... †K GKRb weweÜKZ.
evRvi mÿúKvixwemyte GB weweÜb nb` cÖÜb KivnBj| iZyb GB nb‡Ë
D‡juLZ kZ©wÜb jmKDyiwl µq-weµq Ges GZ`mÿweš—Kvh©v Kwi‡Z
cwi‡eb|

GB weweÜb nb` .... ZwiL ch®-ejer _vKe Ges
cieZ©xZ DnvA‑ nb‡Ë wbw®‡Q‑K bewÜb Kwi‡B‡e|

jmKDyiwlR I G· ‡PÄ Kygk‡bi c‡¶¶

_____
nb` cÖÜbKwixxKgÖZ® ¯öi¶¶i

bvg t ....

c`ex I mj ....

Øh ZwiL chS— beuqZ	cwiewZZ wlKvby, AvBbMZ gh®v BZ¨vw`	KgÖRZ® ¯öi¶¶i, ZwiL I mj
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

(evRvi m‥Kvix Gi weÜb nb‡`i ‡¶‡Î cÖhR¨ kZ©ej¨)

nb‡`i kZ©ejx

1| GB nb‡`i e¤úq, `¨e, eÜK ev Ab¨ ‡Kvb f‡e n¯öi-ev`¨qe× Kiv hvB‡e bv Ges Ab¨ ‡Kvn GB nb‡`i Aaxb umKDwÖU ¤úq-e¤úq evDmi Kvievi Kvi‡Z cwi‡eb bv|

2| nb` c‥CK Securities and Exchange Ordinance, 1969 (XVII of 1969), umKDwÖUR I G‥ ‡PÄ Kvgkb, AvBb, 1993 (1993 m‡bi 15 bs AvBb), Ges umKDwÖUR I G‥ ‡PÄ Kvgkb (evRvi m‥Kvix) evwagyjv, 2000 Gi Aaxb Kvgkb KZ©…K mgq mgq cÖÖ evRvixKZ. Av‡`k evwb‡`‡R Ges GB nb‡`i nKj kZ© gvbqvPvj‡Z eva¨ _vwK‡eb|

3| nb` c‥CK Dcvi-D³ evwagyjv Ab¨vbi cÖqRbxq evme ev, ‡iwR‡óvi, bzzcÎ I Ab¨vb¨ `yj¨vwb msi¶Y Kvi‡eb|

4| nb` c‥C‡Ki Zvmvi evIqejx¥ Kvgkb KZÖ Z`šÍ–ev cwi¶‡bi ‡¶‡Î Z`šÍKvixevcwi¶‡Ki Pvm¨v‡igvZvgc¨eK cÖqRbxq `yj¨vwb I Z¨ mieivn Ges hÖ¨msMZ mnKvi m¨hvwMZv cÖÖb Kwi‡Z eva¨ _vwK‡eb|

5| nb` c‥C‡Ki ‡bKU ‡Kn ‡Kvb Avf‡hvwM DÎ vcb Kwi‡j D³ Avf‡hvwM cÖÖi wÖK ‥ö‡bi g‡Z nb` c‥C‡Ki cÖqRbq c‥Zvi MÖÖbi Rb¨ hÖ¨msMZ Ges h_h_ e¨e¯ö MÖY Kwi‡eb Ges Zrm¤ú‡K©Avf‡hvMKvixK AewnZ Kwi‡eb|

6| c‥Z BstiRxcvÄKvernÖ‡i‡i 31 ‡k wWm¤úÖ ch©©e¶ Avf‡hvwMi c‥Z I mvL¨v’v Ges Zrm¤ú‡K©c‥ZvivjgjK e¨e¯ö MÖY I m¨ké-AbÖb¨ evwqwö mÖ¨ú‡K©nb` c‥C‡Ki cieZ.wÖK ‥ö‡bi g‡Z ÷K G‥ ‡PÄ I Kvgk‡bi ‡bKU c‥Ze`b `vwLj Kwi‡eb|

7| evRvi m‥Kvixxh ‛K G‥ ‡PÄi gvÖ‡Z ¤úq - e¤úq K‥vi‡eb Dmv mnZ mvké-AvBb, ‛ewb, ‛evb Ges Ab‥vb cÖhR¨ kZ©gvbqv Pvj‡eb|

8| evRvi m‥Kvixi KvIvtgyZ ev Dmvi AvBbMÖZ gh®vi ‡Kvb cwieZ.P nB‡j Zvrv¶wZK cwieZ.‡bi wÖK ‥ö‡bi g‡Z Kvgkb‡K yju‡Z f‡e AewnZ Kwi‡eb|

9| evRvi m‥Kvix Zvmvi KvRKg©cwiPvjbvi Rb¨ cÖÖiRbxq Avdm, mivÄg Ges ‡jvKe‡j i ‛e ‛e¯ö viv wuk‡eb|

10| evRvi m‥Kvix c‥Z ermi GKUv wbx‡¶Z Av¨‥R ‛eme weeiYx Kvgk‡bi wbKU `vwLj Kwi‡eb|

11| evRvi m‥KvixDmvi ‡¶‡Î cÖhR¨ c‥Zwb umKDwÖU ¤úq-e¤úq Kvi‡eb|

umKDwÖUR I GK‡PÄ Kvgk‡bi Av‡kµ‡g-

gvbi Dwi‡b Avng`
‡Pqvig¨vb|