

## BASIC Bank Limited

### Balance Sheet

As at 31 December 2014

	Note	31.12.2014 Taka	31.12.2013 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3	<b>10,215,714,009</b>	<b>8,136,217,578</b>
Cash in hand (including foreign currencies)		514,589,933	662,693,500
Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies)		9,701,124,076	7,473,524,078
<b>Balance with other banks &amp; financial institutions</b>	4	<b>2,078,779,132</b>	<b>2,841,160,815</b>
In Bangladesh		1,168,373,653	2,587,734,580
Outside Bangladesh		910,405,479	253,426,235
<b>Money at Call on Short Notice</b>	5	<b>4,540,000,000</b>	<b>4,980,000,000</b>
<b>Investments</b>	6	<b>30,680,554,273</b>	<b>27,663,726,114</b>
Government		30,258,473,101	27,361,324,378
Others		422,081,172	302,401,736
<b>Loans &amp; Advances</b>	7	<b>89,392,858,838</b>	<b>109,428,439,155</b>
Loans, Cash Credit & Overdraft etc.		88,480,971,622	108,007,688,524
Bills purchased & discounted		911,887,216	1,420,750,631
<b>Fixed assets including premises, furniture and fixtures</b>	8	<b>649,682,167</b>	<b>723,081,527</b>
<b>Other assets</b>	9	<b>33,560,937,978</b>	<b>3,299,568,639</b>
<b>Non-banking Assets</b>		-	-
<b>Total Assets</b>		<b><u>171,118,526,397</u></b>	<b><u>157,072,193,828</u></b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Borrowings from other banks, financial Institutions and agents</b>	10	<b>2,673,974,322</b>	<b>2,805,859,259</b>
<b>Deposits and other accounts</b>	11	<b>139,934,056,098</b>	<b>134,493,447,522</b>
Current Accounts and other Accounts		3,588,638,795	3,722,816,032
Bills Payable		1,036,757,426	760,140,535
Savings Bank Deposits		2,490,512,578	2,035,729,490
Fixed Deposits		132,818,147,299	127,974,761,465
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
<b>Other liabilities</b>	12	<b>15,496,574,197</b>	<b>13,733,710,510</b>
<b>Total Liabilities</b>		<b><u>158,104,604,617</u></b>	<b><u>151,033,017,291</u></b>
<b>Capital/Shareholders' Equity</b>			
Paid up Capital	13	2,946,982,500	2,946,982,500
Statutory Reserve	14	2,224,690,642	2,224,690,642
Other Reserve	15	9,422,270,022	1,347,364,606
Retained (Loss)	16	(1,580,021,384)	(479,861,211)
<b>Total Shareholders' Equity</b>		<b><u>13,013,921,780</u></b>	<b><u>6,039,176,537</u></b>
<b>Total Liabilities and Shareholders' Equity</b>		<b><u>171,118,526,397</u></b>	<b><u>157,072,193,828</u></b>

**OFF-BALANCE SHEET ITEMS**

**CONTINGENT LIABILITIES**

Acceptances and Endorsements  
 Letters of Guarantee  
 Irrevocable Letters of Credit  
 Bills for Collection  
 Other Contingent Liabilities

**Total**

**OTHER COMMITMENTS**

Documentary credit and short term trade-related transactions  
 Forward assets purchased and forward deposits placed  
 Undrawn note issuance and revolving underwriting facilities  
 Undrawn formal standby facilities, credit lines and other commitments

**Total**

**Total Off-Balance Sheet items including contingent liabilities**

Note	31.12.2014 Taka	31.12.2013 Taka
17		
	2,553,659,286	4,120,925,246
	2,352,400,296	2,532,628,058
	9,577,460,909	7,586,157,868
	281,448,977	384,207,849
	503,786,515	323,099,425
	<b>15,268,755,983</b>	<b>14,947,018,446</b>
	-	-
	-	-
	-	-
	-	-
	-	-
	<b>15,268,755,983</b>	<b>14,947,018,446</b>

The annexed notes form an integral part of these financial statements.

  
**Managing Director**

  
**Director**

  
**Director**

  
**Director**

This is the balance sheet referred to in our separate report of even date.

Dhaka,  
 27 April 2015

  
**ACNABIN**  
**Chartered Accountants**

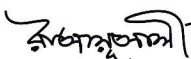
**BASIC Bank Limited**  
**Profit & Loss Account**  
**For the year ended 31 December 2014**

	Note	2014 Taka	2013 Taka
Interest income	18	12,070,318,759	14,808,958,707
Interest paid on deposits and borrowings etc.	19	(13,466,228,473)	(13,107,954,540)
<b>Net interest income</b>		<b>(1,395,909,714)</b>	<b>1,701,004,167</b>
Investment income	20	2,259,108,190	1,672,850,726
Commission, exchange and brokerage	21	658,524,734	737,205,721
Other operating income	22	125,607,548	119,729,733
<b>Total operating income</b>		<b>1,647,330,758</b>	<b>4,230,790,347</b>
Salary and allowances	23	1,855,358,487	1,767,827,961
Rent, taxes, insurance, electricity etc.	24	304,448,876	291,333,265
Legal expenses	25	11,349,435	13,737,975
Postage, stamp, telecommunication etc.	26	62,636,177	58,820,829
Stationery, Printings, Advertisements etc.	27	74,816,184	82,424,685
Managing Director's salary and fees	28	3,332,193	6,224,000
Directors' Fees & Meeting Expenses	29	1,220,710	936,493
Auditors' fees		974,500	920,000
Depreciation of bank's assets	30	181,716,223	152,692,022
Repair of bank's assets	31	34,893,976	36,642,569
Other expenses	32	240,961,559	349,028,347
<b>Total operating expenses</b>		<b>2,771,708,320</b>	<b>2,760,588,146</b>
<b>(Loss)/Profit before provision</b>		<b>(1,124,377,562)</b>	<b>1,470,202,201</b>
Provision for loan	33	-	1,338,516,767
Provision for Off Balance Sheet Exposures	34	-	13,197,112
Provision for diminution in value of investments		(9,142,148)	-
Provision for Protested Bill		-	-
Provision for other assets		-	-
<b>Total provision</b>		<b>(9,142,148)</b>	<b>1,351,713,879</b>
<b>Total (Loss)/Profit before taxes</b>		<b>(1,115,235,414)</b>	<b>118,488,322</b>
Provision for Current Tax	35	45,340,678	732,123,676
Provision for Deferred Tax	36	(60,415,919)	(82,102,024)
<b>Net (Loss) after Taxation</b>		<b>(1,100,160,173)</b>	<b>(531,533,330)</b>
<b>Appropriations:</b>			
Statutory Reserve		-	-
General Reserve		-	-
Dividends etc.		-	-
<b>Retained (Deficit)</b>		<b>(1,100,160,173)</b>	<b>(531,533,330)</b>
<b>Earning Per Share (EPS)</b>	38	<b>(37.33)</b>	<b>(18.04)</b>

The annexed notes form an integral part of these financial statements.

  
**Managing Director**

  
**Director**

  
**Director**

  
**Director**

This is the profit & loss account referred to in our separate report of even date.

Dhaka,  
27 April 2015

  
**ACNABIN**  
**Chartered Accountants**