

Investment Corporation of Bangladesh and its Subsidiaries
Consolidated Statement of Financial Position
as at 30 June 2015

	Note	Amount in Taka	
		2015	2014 (Restated)
Property and Assets:			
Cash and Bank Balances	4.a	10,443,269,044	9,902,280,780
Investments	5.a	76,847,860,525	60,031,695,502
Capital Investment in Other Institutions	5.2	463,174,599	358,174,599
Marketable Securities- at market value	5.3.a	70,074,774,174	53,963,608,903
Investment in Bangladesh Fund	5.4	6,309,911,752	5,709,912,000
Loans and Advances	6.a	18,912,101,724	17,974,035,240
Margin Loan – Secured	6.1	12,862,096,220	12,954,098,612
Unit & Mutual Fund Advance Account–Secured	6.2	186,616,304	187,822,607
Consumer Credit Scheme	6.3	3,122,786	4,765,729
Bridging Loan	6.4	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208
Lease Receivables	6.6	1,034,437,704	1,026,182,917
Advance against Equity	6.7	1,296,561,111	1,150,000,000
Purchase of Debenture	6.8	1,222,481,734	885,242,599
Bond Purchase	6.9	251,472,946	-
Other Loans and Advances	6.10	2,029,106,130	1,739,715,986
Premises and Equipment (at cost less depreciation)	7.a	790,668,428	622,627,025
Other Assets	8.a	4,945,971,798	5,191,236,608
Total Assets		111,939,871,518	93,721,875,154
Liabilities and Capital:			
Liabilities			
Borrowings	9.a	8,380,055,285	10,382,588,028
Government Loan	9.a.1	1,580,055,285	1,432,588,028
Borrowings From Different Banks	9.b.2.2	6,800,000,000	8,950,000,000
Deposits	10.a	50,196,690,609	43,526,327,499
Deferred Interest	11.a	1,751,196	2,101,436
Other Liabilities and Provisions	12.a	9,571,346,842	8,844,358,412
	Carried forward	68,149,843,933	62,755,375,375

Investment Corporation of Bangladesh and its Subsidiaries
Consolidated Statement of Financial Position (Contd.)
 as at 30 June 2015


	Note	Amount in Taka	
		2015	2014 (Restated)
Brought forward		68,149,843,933	62,755,375,375
Non-controlling interest	16	45,294	42,457
Capital / Shareholders' Equity		43,789,982,289	30,966,457,321
Paid-up Capital	13	6,328,125,000	4,218,750,000
Share Premium	14.a	8,437,500,000	-
General Reserve	15.a.1	3,858,571,192	3,288,571,575
Revaluation Reserve for Investment	15.a.2	5,094,646,298	5,318,230,153
Reserve for Future Diminution of Securities	15.a.3	6,101,949,732	5,939,900,872
Other Reserves	15.a.4	6,664,769,326	5,804,167,046
Retained Earnings	36.a	7,304,420,740	6,396,837,674
Total Liabilities and Capital		111,939,871,518	93,721,875,154
Contra Entries			
Off-Balance Sheet Items:			
Contingent Liabilities:			
Guarantee to DSE & CSE on behalf of ISTCL		300,000,000	500,000,000
Total Off-Balance Sheet Items		300,000,000	500,000,000
Net Asset Value per Share		69.20	48.93

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
 Chairman


Dr. Md. Zillur Rahman
 Director


Md. Abdus Salam
 Director


Md. Fayekuzzaman
 Managing Director


Nasir Uddin Ahmed
 Head of Finance & Accounts


Dipika Bhattacharjee
 Company Secretary

Signed in terms of our separate report of even date annexed


S. F. Ahmed & Co.
 Chartered Accountants


OCTOKHAN
 Chartered Accountants

Dhaka, November 09, 2015

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2015

	Note	Amount in Taka	
		2015	2014 (Restated)
Operating Income			
Interest Income	17.a	2,200,258,721	2,605,265,077
Less: Interest paid on Deposits, Borrowings, etc.	18.a	4,796,970,379	4,731,798,106
Net Interest Income		(2,596,711,658)	(2,126,533,029)
Dividend	19.a	2,593,297,715	1,902,043,398
Capital Gain	20.a	4,978,604,950	4,720,967,563
Fees, Commissions & Service Charges	21.a	1,592,667,718	1,308,752,290
Other Operating Income	22.a	18,756,219	17,242,434
Total Operating Income (a)		6,586,614,943	5,822,472,655
Operating Expenses			
Salary and Allowances	23.a	710,424,031	482,941,239
Rent, Taxes, Insurance, Electricity, etc.	24.a	62,846,759	59,108,919
Legal Expenses	25.a	3,077,883	2,262,662
Postage, Stamps, Telegram & Telephone	26.a	6,749,791	5,503,009
Auditors' Fees	27.a	461,750	354,300
Stationary, Printing, Advertisement, etc.	28.a	26,522,950	19,792,019
Directors' Fees & Allowances	29.a	3,199,000	3,000,250
Repair, Maintenance & Depreciation	30.a	69,093,832	62,653,456
Brokerage	31.a	98,238,982	42,067,625
Other Operating Expenses	32.a	194,580,538	136,527,110
Total Operating Expenses (b)		1,175,195,517	814,210,588
Operating Profit (a-b)		5,411,419,427	5,008,262,067
Add: Non-operating Income	33.a	2,348,213	43,618,574
Profit before Provision (c)		5,413,767,640	5,051,880,641
Provision against Loans, Advances and others	34.a	373,442,537	649,038,032
Total Provision (d)		373,442,537	649,038,032
Profit before Tax (c-d)		5,040,325,102	4,402,842,609
Income Tax Expense			
Current Tax	35.a.1	645,468,054	721,729,342
Deferred Tax	35.a.2	1,262,298	(624,528)
		646,730,352	721,104,814
Net profit after Taxation		4,393,594,751	3,681,737,795
Less: Non-controlling Interest	37.a	5,340	6,444
Net Profit Available for Appropriation		4,393,589,410	3,681,731,351
Earnings Per Share (EPS)	37.a	7.66	6.94

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
 Chairman


Dr. Md. Zillur Rahman
 Director


Md. Abdus Salam
 Director


Md. Fayekuzzaman
 Managing Director


Nasir Uddin Ahmed
 Head of Finance & Accounts


Dipika Bhattacharjee
 Company Secretary

Signed in terms of our separate report of even date annexed


S. F. Ahmed & Co.
 Chartered Accountants


OCTOKHAN
 Chartered Accountants

Dhaka, November 09, 2015