

evsj v‡` k †M‡RU

tmvgevi , Giocj 15, 2002

[8g LÜ-- temi Kvix e„w³ Ges K‡c‡i kb KZR At_ P menagij Rvi xKZ
neÁvcb I tbwUkmgm]

neÁwB

Zwi L, 31 tk gWP©2002Bs

„KDwi wJR I G. †PÄ Kugkb (Dtj LthwM msL“K tkqi AR®,
AiaMöY I KZ; MöY) menagij v, 2002

bs-GmBim/wGgAvi Avi „W/2001-25/cKmb-1/13- „KDwi wJR I
G. †PÄ Kugkb AvBb, 1993 (1993 mibi 15 bs AvBb) Gi aviv 24-G
cō E ¶gZvetj „KDwi wJR I G. †PÄ Kugkb GZ®iv „KDwi wJR I
G. †PÄ Kugkb (Dtj LthwM msL“K tkqi AR®, AiaMöY I KZ; MöY)
menagij v, 2002 cōqb Kvi j t

cōg Aa”q

cōi pK

- 1| msrP B wkti vbg|- ¹[(1)] GB menagij v „KDwi wJR I G. †PÄ
Kugkb (Dtj LthwM msL“K tkqi AR®, AiaMöY I KZ; MöY)
menagij v, 2002 bvg AvfinZ nBte|
²[(2)] GB menagij vq Dij wZ cwi cij bxq neavbmgm
„KDwi wJR I G. †PÄ Kugkb AvBb, 1993 tgvZvteK cō E
wb‡R ev Av‡` k cwi cij b nmvte MY nBte|

¹ Giocj 5, 2006Bs Zwi tL evsj v‡` k †M‡RU cKwKZ tbwUwdtKkb Øvi v mbteKZ nBqfQ|

² Giocj 5, 2006Bs Zwi tL evsj v‡` k †M‡RU cKwKZ tbwUwdtKkb Øvi v mbteKZ nBqfQ|

Zte kZ©_v‡K th, Kugkb, GB menagij vi Aaxb mgq mgq Ab"
tKvb Av‡` k ev wb‡` RI Rvi xKvi †Z cwi te|]

- 2| msÁv|- (1) wI q ev cñt½i cwi cšk tKvb wKQy bv _wK‡j , GB
menagij vq,-
(K) 0AiaMöYKvi x0 A_©Ggb tKvb e„w³ th wb‡R ev
Ab" Kvntiv mvt_ mrsij Z ntq tKvb
tKv‡ubxi tkqi AiaMöY Kti ev tmB Rtb"
cñve Kti;
(L) 0AvBbÓ ejj †Z „KDwi wJR I G. †PÄ Kugkb
AvBb, 1993 ejvBte ;
(M) 0D‡j LthwM msL“KÓ A_© k kZvsk wKsev Dni
AiaK ev Kugkb KZR GZ` D†i †k" mgfq
mgfq wbañi Z tKvb msL“K evSvBte;
(N) 0tKv‡ubxiÓ ejj †Z ÷ K G. †P‡Ä Zwj KvF³
tKvb tKv‡ubxiK evSvBte hvnvi tfvUwaKvi h³
tkqi GB menagij vi Aaxb AR®, AiaMöY ev
KZ; MöY Kiv nBte;
(O) 0MYneÁwBÓ A_© MY gva”tg meñvavi Y‡K
AenZKi †Yi wb‡g‡E cKwKZ tKvb neÁwB;
(P) 0cñve c†Ó A_©tKv‡ubxi tkqi µ‡qi Rb"
MYneÁwBi gva”tg cPwi Z cñvetK evSvBte|
(2) GB menatZ e“eüZ thB mKj kā ev e³te”i msÁv
t` I qv nq bvB tmB mKj kā ev e³e” Securities and
Exchange Ordinance, 1969, „KDwi wJR I G. †PÄ
Kugkb AvBb, 1993, tKv‡ubxi AvBb, 1994 Ges
WtcmRUi x AvBb, 1999 ev Dnv‡` i Aaxb Rvi KZ
tKvb menagij v ev cñavbgij vZ thB At_©e“eüZ
nBqfQ tmB At_©chvR” nBte|

- 3| menagij v cñqvtMi cwi wa|- (1) GB menagij v ÷ K G. †P‡Ä
Zwj KvF³ tKv‡ubxi tfvUwaKvi h³ tkqi t i t¶t† cñhvR"
nBte|

(2) GB *meagj* vi tKvb *mea* *wbtgø eiYZ* c×wZtZ tkqvi ARØ,
AwaMØY ev KZZjMØtYi tPfÍ cØhvR nBtø bv t

- (K) me^o m^oavi tY tkqvi eivtI i cØvi (cØtC±m)
AbjntY Avtø`bcI gØj;
- (L) Aetj LK *mmvte*; ^{1[***]}
- (M) Kugkb nBtZ tivRt÷kb mb`cØ3 tKvb gyPØU
e^osKvi, ÷K teKvi ev ÷K wj vi KZR tKvb
gt^otj i cØP ^ b^ob e^oemv Kvh^og cwi Pvj bv
Kv^oj ^{2[:]}
<sup>3[(N)Kugkb KZR Abtgw Z tKvb mgDP^ogj dñU Gi
m^ou` e^oe`vcvri tPfÍ;</sup>
- (O) ivBU ev tevbvm BmjygØj;
- (P) D^oiwaKvi mØt n^ov^ost^oi gva^otg; A_ev
- (Q) Av^ovj tZi Av^ok etj (by operation of law)
n^ov^ost^oi gva^otg|)

wZxq Aa^oq
tkqvti i gwj Kvbi cØvk

- 4| *muškvj* (transitional)|- (1) tKvb e^oW³ tKvb tKv^oúvbx^o `k
kZv^otki AwaK tkqvti i AwaKvi x nBtj D³ e^oW³ GB *meagj*
cØwZ nI qui `B gy^omi gta^o H tKv^oúvbx^oZ Zvi mgj q tkqvi
avib w^oel tq w^ogj wZtZ i w^oKU cØvk Kv^ote t
- (K) Kugkb mn thB ÷K G. tP^oA Duj wZ tKv^oúvbx^o
tkqvi Zwj Krf³ i w^oqvtQ tmB ÷K G. tP^oAi w^oKU;
Ges
 - (L) Duj wZ tKv^oúvbx^o w^oKU|
 - (2) cØZ^oK tKv^oúvbx^o, D³ cØvcb cØv^oki ZwjL nBtZ `B
gy^omi gta^o, Dc^ov^ola (1) G Duj wZ cØZ^oK e^oW³ KZR
avi YKZ tkqvti i msL^ov, Kugkb mn ms^oke ÷K G. tP^oAi
w^oKU w^ol^oj Kv^ote|
 - (3) ÷K G. tP^oA D³ Z_ cØBi my^o_ my^o_B Dnw on-line
news mmvte cØvi Kv^ote|
- 4[5] tKvb tKv^oúvbx^o D^otj L^ohM^oK tkqvi ARØ I cØvk^obv|- tKvb
tkqvi ARDKvi x w^oqvtQ Dcv^o tKvb tKv^oúvbx^o D^otj L^ohM^o
msL^oK tkqvi ARØ Kv^otZ cwi^ote|-
- (K) me^oavi tY eivtI Kivi cØvi AbjntY;
 - (L) ivBU ev tevbvm Bmj mØt;
 - (M) ÷K G. tP^oAi gva^otg µqm^ot;
 - (N) GK ev GKwaK n^ov^ost^oi gva^otg;
 - (O) D^oiwaKvi mØt n^ov^ost^oi gva^otg; A_ev
 - (P) Dc^oi Duj wZ bq Ggb Ab^o tKvb c×wZtZ t

Zte kZ^o_vtK th, cØZ^oK tKv^oúvbx^o Dnv^o Av^oZ ewl R m^oavi b
mfv ms^ourš-eK tKv^oRvi (book closure) Gi w^of^oEz `k

¹ 23tk tde^oqvi x 2003Bs Zwj tL evsj vt` k tM^oRtU Rvi xKZ cØvcb Øiv [A_ev] kaiJ ewZj
Kiv nBqvtQ|

² 23tk tde^oqvi x 2003Bs Zwj tL evsj vt` k tM^oRtU Rvi xKZ cØvcb Øiv [|] (mo) Gi t^oj
[:] (m^og^otkv^oj b) cØZ wZ nBqvtQ|

³ 23tk tde^oqvi x 2003Bs Zwj tL evsj vt` k tM^oRtU Rvi xKZ cØvcb Øiv mshj^o nBqvtQ|

⁴ 23tk tde^oqvi x 2003Bs Zwj tL evsj vt` k tM^oRtU Rvi xKZ cØvcb Øiv cØZ wZ nBqvtQ|

kZvsk ev Dnvi AmaK msL'K tkqvi tnvi vi‡`i Zwj Kv Kngkb
I óK G- †P‡Ä `wLj Kwí‡e|

ZZxq Aa''\q

Dtj HthwM msL K tkqvi AR® ev AmaMöb

- [6] $\div K G \cdot \#P\ddot{A}i gva^tg e^wZtik D\ddot{t}j \#hM msL'K tkqi AR\ddot{B} - tKb tKv\ddot{u}bxZ D\ddot{t}j \#hM ev Z^v\ddot{c}\ddot{P}iv Kg msL'K tfvUwaKvi m\ddot{a}j Z tKb tkqi avi K, ev \#h\ddot{b} tKb tkqi avi Y K\ddot{i} b bv Ggb e^w^3, \div K G \cdot \#P\ddot{A} e^wZtik Av\ddot{t}j vPbvi gva^tg D^3 tKv\ddot{u}bx\ddot{i} ^k kZvsk ^2[] ev Dnvi A\ddot{a}aK tkqi AR\ddot{B} Kwi\ddot{z} P\ddot{w}ntj, A_ev ^k kZvsk ev Dnvi A\ddot{a}aK tfvUwaKvi m\ddot{a}j Z tKb tkqi avi K \div K G \cdot \#P\ddot{A} e^wZtik Av\ddot{t}j vPbvi gva^tg D^3 tKv\ddot{u}bx\ddot{i} Avi I tkqi A\ddot{a}aM\ddot{h}Y Kwi\ddot{z} P\ddot{w}ntj Zvn\ddot{t}K, \#e\ddot{a}g\ddot{v}j v \#iv \#ba\ddot{m}i Z c\times Z\ddot{z}, MYne\ddot{A}n\ddot{B}i gva^tg D^3 tKv\ddot{u}bx\ddot{i} b\ddot{b}Zg msL'K tkqi \mu\ddot{t}qi GK\ddot{u} c\ddot{t}\#e Ab\ddot{v}b tkqi avi K\ddot{i} i \#bKU w\ddot{t}Z nB\ddot{t}e]$

[7] $\div K G \cdot \#P\ddot{A} nB\ddot{t}Z D\ddot{t}j \#hM msL'K tkqi \mu\ddot{q} - tKb tKv\ddot{u}bxZ D\ddot{t}j \#hM ev Z^v\ddot{c}\ddot{P}iv Kg msL'K tfvUwaKvi m\ddot{a}j Z tKb tkqi avi K, ev \#h\ddot{b} tKb tkqi avi Y K\ddot{i} b bv Ggb e^w^3, \div K G \cdot \#P\ddot{A} nB\ddot{t}Z D^3 tKv\ddot{u}bx\ddot{i} ^k kZvsk ^2[] ev Dnvi A\ddot{a}aK tkqi \mu\ddot{q} Kwi\ddot{z} P\ddot{w}ntj, A_ev ^k kZvsk ev Dnvi A\ddot{a}aK tfvUwaKvi m\ddot{a}j Z tKb tkqi avi K \div K G \cdot \#P\ddot{A} nB\ddot{t}Z D^3 tKv\ddot{u}bx\ddot{i} Avi I tkqi \mu\ddot{q} Kwi\ddot{z} P\ddot{w}ntj Zvn\ddot{t}K, \div K G \cdot \#P\ddot{A}i gva^tg tkqi A\ddot{a}aM\ddot{h}Yi \#P\ddot{A} \#e\ddot{a}g\ddot{v}j v \#iv \#ba\ddot{m}i Z c\times Z\ddot{z} GK\ddot{u} MYne\ddot{A}n\ddot{B} c\ddot{t}Kb Kwi\ddot{z} nB\ddot{t}e]$

[8] tkqi A\ddot{a}aM\ddot{h}Y ev \mu\ddot{q} ms\mu\ddot{v}s - MYne\ddot{A}n\ddot{B} - (1) tKb tkqi AR\ddot{B}Kvix ev A\ddot{a}aM\ddot{h}YKvix \#e\ddot{a} 6 ev 7 Gi Avi Zvq c\ddot{t}\#e ev

MYieÁWB Kigkb KZK beÜbKZ tKvb givPØ e'vsKvti i giva"tg
cövb Kviti

- (2) гүтРЮ е̄сKvi GB миагуj vi Zdmxtj ēWYZ KZ⁸ mḡni
ciw ciy b mboZ Kwi t̄e |

(3) миа 6 er 7 Gi AvI Zvq tkvB MYneÁWB eúj c̄wii Z Ašzt
GKU RvZxq %ibK c̄wii Kiq c̄Kvk Kwi t̄Z nBt̄e |

9| MYneÁWBi mgq ibaY|- (1) миа 8 G ēWY MYneÁWB tkvi
μq msjuš-wel q Povš-nl qv ev GB ēcvit̄i gvtPЮ ēsKviti
mft̄ P³ -t̄i Z nl qv ev mḡtSiZv -yj i K Povš-Kivi wZb Kg⁹
w et̄mi gta c̄Kvk Kwi t̄Z nBt̄e |

(2) миа 8 G Dij wZ MYneÁWBi gvātg tkvi μt̄qi B"Qv
tkvi μt̄qi cēgutZ wbt̄av³ t̄t̄i Kwi t̄Z nBt̄e, h_v t-

(K) thB t̄t̄i Zvnvi D³ tkv^wb^{t̄}Z tkvi μt̄qi msL^v ` k
kZisk AwZμg Kwi qv hvBt̄e; A_ev

(L) h^v D³ ēw³i eZg^vb tkvi μt̄qi msL^v ` k kZistki
AwA^vK Zt̄e Avi I tkvi μt̄qi gvātg msL^v ēwxi
t̄t̄i |

10| MYneÁWBi welqe^-|- миа 8 G Dij wZ MYneÁWBt̄Z, Ab^vb^vi
gta, wbt̄av³ wel q mgn D^vj L_wKt̄Z nBt̄e, h_v t-

(K) msL^v mn tkvi AwA^vt̄Yi B"Qv c̄Kvk ;

(L) tkvi AwA^vt̄Y msjuš-c̄v^{t̄}ei D^vt̄ tk^v I kZ^ve^vj x
mn tkvi μt̄qi c̄v wZ gj^v ;

(M) tkvi AwA^vt̄YKvi xi RvZxqZv mn c̄Y^vc^vi Pq;

(N) tkvi AwA^vt̄YKvi xi I Zvnvi mnZ msNe^v Ab^vb^vi
eZg^vb tkvi gwj Kvbi msjuš-c̄Y^vZ^v ;

(O) tkvi μq msjuš-wel tq thB P³ ev mḡtSiZv -yj i K
Kiv nBqvt̄Q Ges Dnvt̄Z tkvi μq msjuš-thB mḡ-
wel tqi D^vj L-Kiv nBqvt̄Q Zvnvi we^vwi Z nee^vi Y;

¹ 23tk tde^oqvi x 2003Bs Zwi tL evsj v^o k tM^oRtU Rvi xKZ c^oAvcb Øvi v c^oZ⁻mcZ nBqy^oQ|

² GwCj 5, 2006Bs Zwi tL evsj vt' k tM tR tU cKwKZ tbwUwdtKkb Øviv wej ß nBqvtQ |

³ 23 tk tde^oqvi x 2003 Bs Zwi tL evsj vt' k tM^tRtU Rvi xKZ c^{AA}Vcb Øiv c^oZ-^owcZ

- (P) tkvi μq c̄t̄tei Zw̄l Ges thB mḡtqi ḡta”
μtqi c̄t̄ve M̄Y Kiv nBt̄e Zv̄vi D̄t̄j L̄
- (Q) tkvi μtqi gj̄ KLb I Kf̄t̄e c̄t̄b Kiv nBt̄e;
- (R) tkvi μtqi c̄t̄tei mn̄Z ms̄k̄ Ab̄b̄ kZ̄ej x
mn̄b̄t̄ḡDij̄ Z̄el qmgn̄ -
- (A) D̄t̄v̄, c̄w̄ Pj̄ K ev RbM̄t̄Yi b̄KU nBt̄Z μq
Kwi t̄Z B̄QK tkvi msL̄v̄;
- (Av) t̄Kv̄úbx AvBb, 1994, ēv̄K t̄Kv̄úbx AvBb,
1991, Aw̄R c̄t̄Z̄ob AvBb, 1993 Ges
^et̄ K̄K gj̄ v̄ew̄bgq AvBb, 1947 Gi AvI Zv̄q
t̄Kb kZ̄Av̄t̄i w̄cZ nBt̄j Zv̄vi weeiY;
- (B) ms̄k̄-t̄Kv̄úbx tkvi tn̄vi vi t̄ i b̄KU nBt̄Z
Ab̄t̄gv̄ b̄ M̄Y ms̄jūš-Z_“w̄ (hw̄ AvBbMZ
evāevakZv̄ _v̄K̄) |
- (S) c̄t̄weZ AR̄ ev Aw̄M̄t̄Y ev̄ ev̄q̄t̄bi b̄bañiZi “c̄t̄t̄
K̄gb KZ̄ b̄bañiZ c̄xñZ I di ḡt̄U ēv̄K, Aw̄R
c̄t̄Z̄ob ev B̄ȳt̄i Y t̄Kv̄úbx KZ̄ m̄ūKDñiUR I
G. t̄PÄ K̄gb K̄b B̄m̄jKZ b̄bañiZ gj̄ i
GKñU performance bond K̄gb t̄w̄j Kiv
nBq̄t̄Q |
- (T) K̄gb KZ̄ b̄t̄t̄KZ nBt̄j, D̄t̄t̄hñM̄ msL̄vi
tkvi Aw̄M̄t̄Yi mn̄Z ms̄k̄- Ges Rb̄t̄t̄
c̄t̄q̄Rb̄q̄ Ggb t̄Kb Z_“ |
- 11| MYweÁB̄ ms̄jūš-KZ̄t̄ - (1) MYweÁB̄i ḡvāt̄g tkvi Aw̄M̄t̄Y
ev μtqi c̄t̄ve ev Ab̄b̄ weÁB̄, m̄Kñvi, ēv̄i ev c̄t̄vi ms̄jūš-
weL̄q̄ BZ̄w̄t̄Z tkvi μq c̄t̄tei w̄w̄Ēt̄Z ms̄k̄- tkvi
avi YKvi MY h̄nv̄t̄Z m̄ūȲc̄ AemZ nBq̄ tkvi weμtqi w̄m̄x̄v̄š-
nBt̄Z c̄t̄i t̄mB R̄t̄b̄ Dn̄t̄Z c̄t̄q̄Rb̄q̄ m̄Kj Z_“w̄ _w̄K̄t̄Z
nBt̄e |
- (2) Dc̄-weia (1) G ēw̄ȲZ weÁB̄, ēv̄i ev t̄Kb `w̄j j RbM̄t̄Yi
b̄KU t̄c̄t̄Yi AŠZt̄ `B̄ Kḡw̄ em c̄t̄ēDñvi mZ̄w̄q̄Z
Ab̄j̄ w̄c̄t̄PñU ēv̄sKv̄t̄i i ḡvāt̄g ÷ K G. t̄PÄ I K̄gb K̄b
b̄KU `w̄L̄j Kwi t̄Z nBt̄e |
- (3) ḡt̄PñU ēv̄sKv̄i RbM̄t̄Yi b̄KU t̄c̄t̄Z m̄Kj `w̄j t̄j , weÁB̄t̄Z
ev teim̄t̄i thB m̄Kj Z_“ c̄t̄K̄b Kiv nBq̄t̄Q Dñv mZ̄ I
T̄w̄UḡB̄ GB ḡt̄ḡc̄GKñU c̄t̄q̄b c̄t̄ K̄gb K̄b b̄KU `w̄L̄j
Kwi t̄e |
- 12| b̄w̄f̄t̄K̄i t̄Yi Zw̄l | - (1) AR̄Kv̄ix ev Aw̄M̄t̄bKv̄ix tkvi μtqi
c̄t̄vec̄t̄ t̄Kv̄úbx t̄i w̄Róv̄i w̄j w̄ce x c̄t̄Z̄K tkvi tn̄vi vi mn̄
h̄nv̄t̄i tkvi μtqi Rb̄ c̄t̄ve Kiv nBq̄t̄Q Zv̄nt̄i b̄KU
b̄w̄f̄t̄K̄i t̄Yi w̄b̄q̄t̄Ē t̄c̄t̄Y Kwi t̄e |
- (2) b̄w̄f̄t̄K̄i t̄Yi Zw̄l t̄Kb Aēt̄t̄Z MYweÁB̄ c̄t̄t̄ki m̄Z̄
w̄t̄bi t̄ek̄x nBt̄Z c̄w̄i t̄e b̄v̄ |
- 13| c̄t̄ve gj̄t̄ - (1) weia 6 I 7 Gi AvI Zv̄q tkvi AR̄ ev
Aw̄M̄t̄Yi Rb̄ c̄t̄weZ gj̄ Aek̄B̄ -
- (K) bM̄t̄; A_ev
(L) hw̄ tkvi Aw̄M̄t̄YKv̄ix t̄Kb t̄Kv̄úbx nq̄ Z̄t̄e
tkvi n̄v̄s̄t̄i ḡvāt̄g; A_ev
(M) Dc̄-weia 1 (K) I 1 (L) t̄Z Dij̄ Z̄el BñU Dc̄t̄q̄i
m̄ūñj Z ḡvāt̄g; A_ev
(N) wēp̄Zvi M̄Yt̄hñM̄ Ab̄ th t̄Kb c̄s̄iq̄ t̄
- Z̄t̄e kZ̄v̄t̄K th, hw̄ t̄Kb Pñ3 ev mḡt̄Sv̄Zv̄ c̄t̄t̄ t̄Kb
GKñU t̄Kv̄ix tkvi tn̄vi vi t̄i t̄K bM̄t̄ A_“c̄t̄v̄bi K_“
D̄t̄j L̄v̄t̄K Z̄t̄e Aet̄kó tkvi tn̄vi vi MY bM̄t̄ gj̄t̄j v̄f̄i
Aw̄Kv̄ix nBt̄eb |
- (2) Dc̄-weia (1) Gi Rb̄ c̄t̄ve gj̄ nBt̄e w̄b̄q̄t̄c̄t̄
- (K) weia 6 Gi AvI Zv̄q tkvi Aw̄M̄t̄Yi t̄PÄt̄
Av̄t̄j v̄Pñv̄j ä b̄b̄Zg gj̄t̄ nBt̄e ÷ K G. t̄PÄ
m̄t̄eP̄ evRvi `i ev tkvi μq c̄t̄ve c̄t̄K̄t̄ki

- (L) AēēinZ c̄tēp Qq c̄ÄKv ḡt̄mi tk̄q̄ti i Mo evRvi gj̄, GB `B̄ui ḡtā tk̄B̄U m̄tēȳP ;
- (M) h̄w̄ t̄Kv̄ tk̄q̄vi, h̄w̄n̄ ĀaM̄t̄Y Kiv̄ n̄B̄tē Z̄n̄vi teP̄-t̄Kv̄ ÷ K Ḡ t̄P̄Ä w̄MZ Qq c̄ÄKv̄ ḡt̄mi ĀaK̄ mḡt̄q̄ b̄ n̄q̄, Z̄n̄vi n̄B̄t̄j̄ D̄3 tk̄q̄ti i Mo gj̄ t̄Kv̄ ÷ K Ḡ t̄P̄Ä ^w̄K̄ t̄j̄ b̄t̄ ^t̄bi Mo ḡt̄j̄ i Dci w̄bf̄P̄ K̄i t̄ē b̄; Z̄t̄ē t̄m̄B̄ t̄P̄t̄j̄ D̄3 gj̄ ĀaM̄t̄YKv̄i x I w̄et̄p̄z̄vi ḡtā Av̄j̄ w̄P̄vi ḡvāt̄ḡ w̄bāt̄Y Kiv̄ h̄w̄B̄tē |
- 14 | m̄v̄avi Y `v̄q̄-`w̄q̄Z̄i - (1) c̄l̄Z̄K̄ t̄K̄r̄úv̄bx̄ c̄l̄Z̄ḡt̄m̄ Dn̄vi `k̄ k̄Z̄st̄ki ĀaK̄ tk̄q̄vi avi b̄Kv̄i x̄ b̄v̄ K̄iḡkb̄ mn̄ ms̄w̄k̄ē ÷ K Ḡ t̄P̄Ä `w̄L̄j̄ K̄i t̄ē |
- (2) tk̄q̄vi μ̄t̄q̄i c̄t̄ve MYw̄ÄB̄i ḡvāt̄ḡ c̄l̄K̄ Kiv̄i w̄Z̄b̄ Kḡ `v̄ēt̄mi ḡtā tk̄q̄vi ĀaM̄t̄YKv̄i x̄ c̄t̄ve c̄t̄i GK̄ K̄ic̄ ms̄w̄k̄ē-t̄K̄r̄úv̄bx̄ w̄b̄KU `w̄L̄j̄ K̄i t̄ē |
- (3) ĀaM̄t̄YKv̄i x̄ Z̄n̄vi tk̄q̄vi μ̄q̄ c̄t̄ve c̄t̄i tk̄q̄vi μ̄t̄q̄i c̄t̄ve `eā _v̄Kv̄i tḡq̄` D̄t̄j̄ ĒK̄i t̄ē t̄
- Z̄t̄ē k̄Z̄c̄t̄K̄ t̄h̄, tk̄q̄vi μ̄t̄q̄i GB̄i c̄t̄ve D̄3 c̄t̄vei Z̄n̄i L̄ n̄B̄t̄Z̄ K̄ḡc̄t̄l̄ P̄vi m̄B̄n̄ ej̄ er̄ _w̄K̄tē |
- (4) ms̄w̄k̄ē-t̄K̄r̄úv̄bx̄ c̄w̄i P̄v̄i Kē` m̄v̄avi Y tk̄q̄vi t̄n̄vi v̄t̄i m̄s̄j̄Z̄ ēw̄Z̄t̄i t̄K̄ t̄K̄r̄úv̄bx̄ t̄K̄v̄ gj̄ ab̄x̄ m̄s̄ū` D̄3 mḡt̄q̄ w̄ēp̄q̄ K̄i t̄Z̄ c̄w̄i t̄ē b̄v̄ ev̄ t̄f̄v̄ūāKv̄i m̄s̄j̄Z̄ b̄Z̄b̄ t̄K̄v̄ tk̄q̄vi B̄m̄j̄ K̄i t̄Z̄ c̄w̄i t̄ē b̄v̄ |
- (5) h̄w̄ c̄t̄veZ̄ ĀaM̄t̄YKv̄i x̄ Ab̄ t̄K̄v̄ t̄K̄r̄úv̄bx̄ n̄q̄ Z̄t̄ē tk̄q̄vi ĀaM̄t̄Y ms̄j̄v̄s̄-c̄l̄Z̄Ū `w̄j̄ t̄j̄ ev̄ w̄ÄB̄t̄Z̄ GB̄ ḡt̄ḡ `t̄N̄l̄ Yv̄ _w̄K̄tē th̄ D̄3 t̄K̄r̄úv̄bx̄ c̄w̄i P̄v̄i Kē` ms̄w̄k̄ē` w̄j̄
- er̄ w̄ÄB̄t̄Z̄ c̄K̄w̄k̄Z̄ w̄el̄ q̄w̄ i `v̄q̄-`w̄q̄Z̄i M̄t̄Y K̄i q̄t̄Q̄ Ges GB̄ w̄m̄x̄v̄s̄-t̄b̄l̄ q̄i R̄t̄b̄ m̄v̄avi Y tk̄q̄vi t̄n̄vi v̄t̄i Ab̄t̄ḡ` b̄ i w̄n̄q̄t̄Q̄ t̄
- Z̄t̄ē k̄Z̄c̄t̄K̄ t̄h̄, h̄w̄ t̄K̄v̄ c̄w̄i P̄v̄i K̄ D̄t̄j̄ w̄L̄Z̄ `v̄q̄-`w̄q̄Z̄i n̄B̄t̄Z̄ w̄b̄t̄R̄t̄K̄ ḡb̄ i w̄L̄t̄Z̄ P̄v̄q̄ Z̄t̄ē D̄3 t̄N̄l̄ Yv̄c̄t̄i GB̄ ḡt̄ḡ `úó ēYD̄b̄ _w̄K̄t̄Z̄ n̄B̄t̄ē |
- 15 | ĀaM̄t̄YKv̄i x̄ tk̄q̄ti i b̄-b̄Z̄ḡ ms̄L̄v̄i -(1) ĀaM̄t̄YKv̄i x̄ KZ̄K̄ t̄K̄r̄úv̄bx̄i Ab̄v̄b̄ tk̄q̄vi t̄n̄vi v̄t̄i w̄b̄KU c̄P̄w̄i Z̄ MYw̄ÄB̄t̄Z̄ Z̄t̄i w̄b̄KU n̄B̄t̄Z̄ mēn̄K̄t̄j̄ t̄K̄r̄úv̄bx̄i tḡŪ tk̄q̄ti i mēb̄ḡē k̄Z̄K̄v̄i KZ̄ f̄v̄M̄ tk̄q̄vi μ̄q̄ Kiv̄ n̄B̄tē Z̄n̄vi D̄t̄j̄ Ē-w̄K̄t̄Z̄ n̄B̄t̄ē |
- (2) Dc̄t̄i D̄t̄j̄ w̄L̄Z̄ c̄t̄ve ev̄-ev̄t̄bi d̄t̄j̄ D̄3 t̄K̄r̄úv̄bx̄i R̄b̄M̄t̄Yi tk̄q̄ti i c̄w̄i ḡv̄b̄ h̄w̄ `k̄ K̄z̄v̄sk̄ Gi w̄b̄t̄p̄ b̄w̄ḡq̄ Av̄t̄m̄ Z̄t̄ē D̄3 ĀaM̄t̄YKv̄i x̄, h̄w̄ w̄ēp̄t̄q̄i c̄t̄ve t̄i q̄ n̄q̄, R̄b̄M̄t̄Yi Āēn̄k̄o mḡj̄ q̄ tk̄q̄vi i ĀaM̄t̄Y ev̄- _w̄K̄tē |
- (3) h̄w̄ t̄K̄v̄ ĀaM̄t̄YKv̄i x̄ KZ̄K̄ w̄bān̄i Z̄ μ̄q̄t̄h̄m̄ tk̄q̄ti i t̄P̄t̄q̄ D̄3 t̄K̄r̄úv̄bx̄i tk̄q̄vi avi K̄ KZ̄K̄ w̄ēp̄t̄q̄i R̄b̄ c̄t̄-w̄ēZ̄ tk̄q̄ti i c̄w̄i ḡv̄Y t̄ēi k̄ n̄B̄q̄ _v̄K̄ Z̄t̄ē D̄3 ĀaM̄t̄YKv̄i x̄ Av̄b̄j̄c̄w̄Z̄K̄ n̄i ms̄w̄k̄ē-tk̄q̄vi avi K̄ KZ̄K̄ c̄l̄Ē w̄ēp̄t̄q̄i c̄t̄ve M̄t̄Y K̄i t̄Z̄ c̄w̄i t̄ē |
- 16 | c̄t̄ve m̄s̄ub̄c̄t̄i Ȳ- c̄t̄v̄t̄ei tḡq̄` D̄Ex̄Ȳn̄l̄ q̄i P̄vi m̄B̄t̄ni ḡtā ĀaM̄t̄YKv̄i x̄ th̄B̄ m̄K̄j̄ tk̄q̄vi t̄n̄vi v̄i c̄t̄ve M̄t̄Y K̄i q̄t̄Q̄ Z̄n̄v̄i` i gj̄` c̄w̄i t̄k̄v̄i mn̄ c̄t̄ve ms̄j̄v̄s̄-h̄w̄Z̄x̄q̄ c̄l̄q̄v̄ m̄s̄ub̄c̄K̄i t̄ē Ges ms̄w̄k̄ē-ḡt̄P̄Ū ēv̄s̄Kv̄i Dn̄v̄ w̄b̄i l̄Z̄i h̄v̄h̄- ēē-v̄ M̄t̄Y K̄i t̄ē |
- 17 | c̄l̄t̄h̄w̄M̄Z̄v̄j̄ K̄ ĀaM̄t̄Ȳ - (1) th̄B̄ ĀaM̄t̄YKv̄i x̄ tk̄q̄vi μ̄t̄q̄i MYw̄ÄB̄ c̄P̄v̄i K̄i t̄ē t̄ēt̄i q̄ōv̄ Ab̄` th̄ t̄K̄v̄ ēw̄3 D̄3 MYw̄ÄB̄ c̄P̄v̄i i `B̄ m̄B̄t̄ni ḡtā` i c̄l̄b̄ cēR̄ D̄t̄j̄ w̄L̄Z̄ tk̄q̄vi μ̄t̄q̄ Ask M̄t̄Y K̄i t̄Z̄ c̄w̄i t̄ē |

- (2) Dc-wella (1) G eWYZ μtq Ask MötYi tPfī GB Aa'vqi weavbvej x h_v'v'b h_vhM cwi eZθ mvtctP cōhvR nBte t
Zte, Dtj L_vK th, MYieÁwBi gva'tg cPwi Z cTtsei tgqv` Kvi tPfī B wella 14 Gi Dc-wella (3) G eWYZ cōg cTtsei tgqv` Kvi tAiaK nBte bv|
- 18| ms̄kwaZ cTve - wbtqz cxiZ eWZtik tkovi μtqi cTtsei tKvb kZcwi eZθ wKsev cPwi Z MYieÁwBtZ tKvb ms̄kvab Kvi hvBte bv-
(K) Kugktbi ceAbguz MōY;
(L) wella 8 G wbañi Z cxiZ Abjntb MYieÁwB cPvi Kiv; Ges
(M) cōZK tkovi tnví vi mgxtc ms̄kēZ_ tcōY Kiv|
- 19| μq cTve cLvnvi | - (1) Rbm̄tb cPwi Z tkovi μtqi tKvb cTve cLvnvi Kiv hvBte bv, hw bv cTveKvixi tPfī Ggb tKvb NUbvi Dm̄e NtU hvnv, Act of God mn, Zvnvi wqšy TlgZvi ewnfZ Kvi tY hw tkovi μtqi cTve ev-evqb Kiv m̄e bv nq|
(2) Dc-wella (1) mvtctP, Rbm̄tb cPwi Z tkovi μtqi tKvb cTveKtK cLvnvi Kiv nBqyQ ejq qv MY Kiv nBte hw wbtqewYZ th tKvb GKUJ wIq NtUqy _vKt-
(K) cTveK hw tKvb mwav Y eW3 (natural person) nq Zte Zvi gZi nBtj wKsev gZ eW3 i tKvb AvBbMZ D̄ivaxKvix ms̄kē μq cTve ev-evqtb Aw"OK nBtj ;
(L) cTveKtK hw tDw qv tNvI bv Kiv nq ;
(M) cTveK hw Ab tKvb tKv̄ubx nq wKsev tKvb ms̄leae x ms̄v (body corporate) nq Zte Dnvi hw eemv mgwbi tbwuk cōB nq;
(N) cTveK hw tKvb tKv̄ubx nq Ges D3 tKv̄ubx hw AZtci Ab tKvb tKv̄ubx KZK AiaMōZ nBqy hvq tmB tPfī AiaMōYKvix tKv̄ubx hw cTweZ tkovi μtq Aw"OK nq;
- (O) Kugktbi wetePbvq Ab tKvb Kvi tY|
(3) AiaMōY cTve cLvnvi i tKvbI GKUJ Kvi tYi Dm̄e NtUj thB me msev` cT̄ MYieÁwBi gva'tg μq cTve cPvi Kiv nBqyQ j tmB me msev` cT̄B cTveKtK h_vh_ Kvi Y cō kθceR μq cTve cLvnvi MYieÁwB cPvi Kvi tZ nBte|
- PZL̄Aa'vq
Dxvi gwbtm KZL̄MōY
(BAIL OUT TAKEOVERS)
- 20| Dxvi gwbtm KZL̄MōY | - (1) Aw_Rfvte `ej tKvb tKv̄ubxK cbeñmZ Kivi Dfī tKvb A_fM̄Kvix cL̄ob (financial institution) ev Zdñm j evsK ev Ab tKvb eW3eM̄ev cL̄ob KZK GKK ev thf̄_fvte D3 tKv̄ubxZ Dtj L̄hvM msL̄vi tkovi AiaMōY ev μtqi tPfī GB Aa'vq cōhvR nBte t
Zte kZcwi tK th, GB evcvti th Df̄_vM wbtet ZvnvK cwi tcvl K cL̄ob (lead institution) wntvte Mb Kiv nBte|
- (2) GB Aa'vqi wewagj v mñKfvte Abjnb Kiv nq wKbv Zvnv wñDZ Kivi Rtb cwi tcvl K cL̄ob (lead institution) `vqx_wKte|
(3) cwi tcvl K cL̄ob Aw_Rfvte `ej cL̄obwui Aw_R DcthwMZv (financial viability) wetePbvceR Dnvi MōbthM ḡj wbañi Y Kvi te, Dnvi cpi "3/4ebi Rb cōqvRbxq At_P cwi gY wYq Kvi te, Ges msL̄v Nytkovi tnví vi t̄ i t̄_msi T̄Y, T̄ e"e"vcbv, dj cmy cpi "3/4eb I t̄^QZv bñZi wñĒtZ cbeñm cwi Kí bv (rehabilitation package) cL̄qb Kvi te|
(4) e"e"vcbvq tKvb cwi eZθ Kvi tZ nBtj cbeñm bñtq wñbñt vte Dnvi wek eYñv wñKtZ nBte|

(5) Aw_Rfite `je tKraúbxı tkqvi AwaMöY Kivi Rtb cpeñmb -atg wbtgeñYZ cxwZ ASF® _wKte -

- (K) miwmwi tkqvi µq, A_ev
- (L) tkqvi webgq, A_ev
- (M) Dfq cxwZi mgšq |

eñLñr: GB Aañtq ewYZ Aw_Rfite `je tKraúbxı (financially weak company) eñj tZ Ggb tKraúbxı eñBte hnvi ermiñS-negative net worth iñqñQ ev hnvi tkqti i evRvi gj meñkl b-bZg wZb ermi hñZ AwfñZ gñj i (face value) wbtP iñqñQ ev th weMZ cIP eñti tKib j fñsk cñvb Kti bvB |

21| tkqvi AwaMöY cxwZ | - (1) cbeñtbi -ag KihRi Kivi cñe® A_®cñvbKvix ev cwi tcvl K cñZóvb (lead institution) KZR `BñU eñj cñwZ RvZq ^wK cñi Kiq (GKñU evsj v I GKñU Bstirx) weÁñB cñRtki gvañg tkqvi µtqi cñve Awñvb Kvi tZ nBte |

(2) Dc-wena (1) Gi Avl Ziq cñve cvl qvi ci cwi tcvl K cñZóvb Aw_Rfite `eñ tKraúbxı tKraúbxı Kivi tñjñt eñeñcbvq `ñZv, A_msñtbi chñBZv Ges Kwi Mwi mg_® wetePbv ceñK cñveK eñMñYi cñl nBte GKRb tK wbeñPZ Kvi te |

(3) Aw_Rfite `je tKraúbxı tkqvi ARñbi cñve cñvb BñK eñMñtK cwi tcvl K cñZóvb D3 tKraúbxı mñutK® hñZq cñqñRbxq Z_ mieiñ Kvi te hnvi gta wetkl fite D3 tKraúbxı eZgjb eñeñcbv, cñy3, Drcw`Z cñbñi cwiñ, tkqvi aviñbi -ñfc (shareholding pattern), Aw_R Aeñb Ges Kvhñpñv b (financial

holding and performance), cñve Awñvb Kvi L nBte ceeñZ® cIP eñti i cwi mñu` I `vqfvi Ges D3 tKraúbxı tKraúbxı cñwZ Kivi Dñl tñk cñveñK Kvi wKU nBte cñZñKZ b-bZg Aw_R I Abñb cñZñKZ Dñj L_wKte nBte |

(4) cwi tcvl K cñZóvb Awñvb YZe tKraúbxı cñZóvbK mñvmb wññZi j tñl tkqvi µtqi cñve wbtP kZñi I Dñj L_Kvi te,-

(K) AñZt GK-ZZqxsk msLñj wñó tkqvi tñvì vi Ges tkqvi tñvì vi eññfZ tKib tckv`vix cwi Pij K mn tKraúbxı cwi Pij bv cñ® Ab-b wñZrb I mñtP evi Rb m_m mgšñq MñZ nBte hnvi tPqvi gñb tkqvi tñvì vi eññfZ tck`vix cwi Pij Kñi gañ nBte wbeñPZ nBte |

(M) cwi Pij bv cñ® bwZ wbañYx Kvhññ Qov tKraúbxı ^wñb`b KgvññU n-tñl c Kvi tZ cwi te bv |

(M) tckv`vix wetkl Á cwi Pij tñK AññP mn tKraúbxı tKraúbxı Kgvññ wbañYx Kgvññ Ges cwi Pij K I Kgvññt i Rtb GKVU cwi kigñK wbañY Kgvññ wKte |

(M) tKraúbxı GKRb tckv`vix tKraúbxı mñPe wKte wñb GZ`msñvñS-eñcbv cwi Pij bv cñ® i wKU Review wni Rtb `vqñ wKte |

22| `icñ gj wqñbi cxwZ | - (1) cwi tcvl K cñZóvb tkqvi webgñq Kvi DchñP gj, tñZv, Aw_R mñwZ, eñeñcbv LñZ cñwZ wññZ `icñtñi gj wqñ Kvi te Ges GB cñqñq bñqñbñr I ^ñZv, wññZv weavb Kvi te t

Zte kZ^o_vK th, `ic¹ gj^vqb Kug^vz tckv` vi Zⁱ I Aw_R
wel tq m^vZ i^vqy^vQ Ggb GKRb K^v GU g^vbRtg^v
GKVd^vU Ges GKRb P^vW^oGKVd^vU^vK, ms^vk^v-KZ^vt^vi
m^vwi k m^vc^v!, A^vf^v Kvi^vZ nB^ve|

(2) Dc-w^va (1) Gi weavb Abjh^v c^vB `ic¹ mg^vt^vK
AM^vaKvi w^vE^vZ Zwj Kvf^v Kvi^vZ nB^ve Ges Aw_Rf^ve
`y^v tKv^vbx^v e^vcbv^v R^vz e^vW^ve^vM^v m^v/
Av^vj vP^vce^vR Zrmg^vni g^va^v m^ve^vRf^ve Dch^v Ggb GK^vJ
`ic¹ w^ve^vPbvi w^vng^vE M^vY Kvi^vZ nB^ve|

23| tk^vvi ^vqKvi^v e^vW^vi `ic¹ c^vvb| - ^vva 22 Ab^vni^vb c^vi^vtc^vI K
c^vZ^vib KZ^v w^viKZ tk^vvi ^vqKvi^v c^vi^vtc^vI K c^vZ^vib nB^vZ
GB g^vg^vAe^vz n^vq^v ci, D^vW^vM^vYi w^vKU nB^vZ A_ve^v
Aw_Rf^ve `y^v tKv^vbx^v Kg^vU e^vcbv^v `w^vqZ^vc^vB
e^vW^ve^vM^v w^vKU nB^vZ, A^vf^vM^vKvi^v c^vZ^vobmg^v nB^vZ Ges
Ab^vvb^v tk^vvi^v vi^v i w^vKU nB^vZ tk^vvi^v ^vq^vi D^vl^v k^v Zvⁱ I
c^vi^vtc^vI K c^vZ^vib^v g^va^v c^vi^v u^vi K Av^vj vP^vutg^v ba^vi Z g^vj^v
tk^vvi^v ^vq^vi Av^vb^vw^vK c^vv^v tN^vl Y^v Kvi^vte|

e^vL^vt c^veb^v ag Gi Ask w^vm^vte c^vi^vtc^vI K c^vZ^vib^v
A^vaKvi f^v tk^vvi Aw_Rf^ve `y^v tKv^vbx^vK Ac^v
Kvi e^vcv^vi A^v ^vva tKv^v w^vN^v Kvi^vY nB^ve bv|

24| tk^vvi ^vqKvi^v e^vW^v tKv^v&tKv^v&t^v! MY^ve^vB c^vvb Kvi^vte| -
(1) Aw_Rf^ve `y^v tKv^vbx^v Kg^vU e^vcbv^v `w^vq^vZ^v
w^vtq^vRZ e^vW^ve^vM^v ZxZ Ab^vvb^v tk^vvi^v vi^v i w^vKU tk^vvi^v
^vq^vi c^vv^v Kvi t^v! tk^vvi^v ^vq^vKvi^v MY^ve^vB g^va^vg^v
Zvⁱ Aw^vf^vq^v e^vW^v Kvi^vte|

- (2) GB c^vKvi MY^ve^vB g^va^v tk^vvi^v ^vq^vKvi^v c^vi^vPq I
c^vUf^vgKv^v, c^vU^vweZ^v i, c^vZ^vobv^vui c^vi^vW^vxet^vbi c^vi^vKi bv,
c^vv^v D^vl^v _vKvi tgqv^v Kvj mn c^vv^v ms^vuv^v-hv^vZxq
wel tqi w^vk^v weei Y D^vj w^vZ w^vK^vZ nB^ve|
(3) ^vq c^vv^vei KZ^vej x Aw_Rf^ve `y^v tKv^vbx^v c^vZ^vK
tk^vvi^v tn^vi vi mg^vt^vc tc^vY Kvi^vZ nB^ve Ges D^vvi g^va^v
c^vv^v Ávc^vb Kvi^v Zwi L (record date) Ges c^vv^vweZ^v ^vq^vi^v
Zwi L m^vju^v @f^ve D^vj w^vZ w^vK^vZ nB^ve|
(4) tKv^v tk^vvi Aw^vM^vYKvi x Ab^vvb^v i w^vKU nB^vZ tk^vvi^v
w^vq^vi^v c^vv^v M^vYi mg^vt^v c^vl^vg^v m^vog^vmsL^vK tk^vvi^v
tn^vi v^vi i mg^v-tk^vvi^v ^vq^vi^v c^vv^v we w^vte|

- 25| ZZxq Aa^vq Gi Kvh^vvi Zv nB^vZ Ae^vvn^vZ| - (1) ^vva 24
Ab^vni^vY c^vZ^vK ^vq^v c^vv^v GB weagv^v vi ZZxq Aa^vq Gi
w^vamgn nB^vZ Ae^vvn^vZ t^v q^vi R^vb Kg^vkb mg^vt^vc GK^vU Av^ve^vb
c^vi Kg^vkb KZ^v w^vba^vi Z c^vv^vZ Ab^vni^vb w^vl^vj Kvi^vZ nB^ve|
(2) GBi^vc Av^ve^vb c^v w^ve^vPbvi R^vb Kg^vkb tKv^vbx^v w^vKU
nB^vZ Ges c^vi^vtc^vI K c^vZ^vib^v w^vKU nB^vZ ^vq^v c^vv^v
Ab^vg^vr^v t^vbi (vetting) C^vv^vZ, B^vvi gj^vqb Ges Ab^vif^v
Ab^vvb^v w^vl^v q^v ms^vuv^v-Z^v Av^vni^vbi w^vt^vR w^v t^vZ c^vi^vte|

c^vAg Aa^vq Ab^vÜvb (Investigation)

- 26| Kg^vkt^vbi Z^v Š-Kvi Aw^vKvi | - (1) tKv^v e^vW^v h^v Kvn^vti v m^v/
w^vKD^vvi w^vUR tj bt^v b Kvi q^v v^vK Ges Kg^vkt^vbi Kv^vQ GB w^vl^v
Dc-w^va (2) G e^vY^v D^vl^vK^v mg^vtni th tKv^v D^vl^vK^v Z^v ſ^v
c^vl^vq^vRbx^vZv Av^vQ ej^v q^v g^vb nq, Zvn^v nB^vj Kg^vkb GK ev
GK^vwaK e^vW^v t^vK Z^v ŠKvi^v Kg^vRZ^v w^vm^vte w^vtq^vRZ Kvi^vZ
c^vi^vte, Ges Z^v ŠKvi^v Kg^vRZ^v Z^v ſ^v tq^v Z^v ſ^v-c^vi^vPj bv Kvi^vte

- I D³ e^{W3}i m^mtei eBc¹, Ab^vb² Z[~]wee¹Y^w Ges
`w^j j c¹w² cwi¹ K⁰ (inspect) Kwi^vteb¹

(2) Dc-w^vea (1) G D^vj ^WZ D^f¹ k² m^gn, Ab^vb¹ g^ta², w^gje^{fc}
nB^vZ c^vt i t

(K) t^vKb w^{ebtq}MKvix, ga[~]Z^ffMx ev Ab^v th t^vKb
e^{W3}i w^bKU nB^vZ c⁰B D^fj L^hM msL^vK t^vqvi Gi
KZ^zj M⁰Y, AR⁰ Ges A^mM⁰Y msju^s-A^wf^hM
Z[~]S-Kiv^v;

(L) t^vKb w^vea j[•]Nb Kiv nBq^vQ evj qv R^wb^vZ c^vti¹ ev
Z[~] c⁰B nB^vj w^mKDw^vUR e^{em}v Ges
w^{ebtq}MKvix^v i[~]ft¹ Kugktbi D^f `v^hM Z[~]S-Kiv^v

27| Z[~]S-c^xW|- (1) w^vea 26 Ab^vnt^b Z[~]S-Kvh^oi¹ Kivi c^{te}^o
Kugkb msuk^e e^{W3}tK h^y³m¹Z mgq w^v qv GZ[~]ft¹ t^vk² tbw^vUk Bm^v
Kwi^vte¹

(2) Dc-w^vea (1) G h^vn^vB _vKK bv t^vKb, Kugkb h^w GB g^{tg}^o
m^{sh} nq th, w^{ebtq}MKvix^v i[~]ft¹ Ksev Rb^vft¹ GBi^vc
tbw^vUk Bm^v Kiv D^vPZ bq, Z^vt^ve Kugkb w^v L^v Av^v k^v 0v^v
tbw^vUk Bm^v e^{W3}t^vKB Z[~]S-Kvh^oi¹ Kivi w^vt^vR w^vt^vZ
c^vti^vte¹

(3) Kugkb KZ^z ^TlgZ^{wq}Z n^l qvi ci Z[~]S-Kvix KgRZ^zP Z[~]S-
cwi Pvj bv i¹ Kwi^vteb, Ges thB e^{W3}i wei^vtx Z[~]S-
cwi Pvj bv nB^vte t^vM e^{W3} w^vea 28 G D^vj ^WZ `wqZj¹
KZ^o m^gn cvj b Kwi^vz eva^v _w^vKte¹

28| Z[~]S-Kvh^o wqZj¹ KZ^o|- (1) thBme e^{W3}i m^gt^U Z[~]S-
cwi Pvj Z nq Zvn^v i c⁰Z^zK⁰K (GLb nB^vZ Z^vt^v i 0msuk-
o e^{W3}0 evj qv Awf^vnZ Kiv nB^vte) ^ ^ ^ w^gsq^v ev
nBq^vstY i^WZ c^vy Kwi^v, m^mve c¹ I Ab^vb² `w^j c¹
Ges w^mKDw^vUR g^vt^vK⁰ G tj b^v b msju^s- weei Y^w I

Z^w Z[~]S-Kvix KgRZ^zP Kugkb KZ^z
w^vt^vKZ mg^tqi g^ta² ev GBi^vc w^vt^vKZ bv nB^vj h^w k^vN^mp^ve
Kugkb mg^tc GKU Z[~]S-c⁰Z^zt^vb^v w^vL^v Kwi^vte¹

(2) Z[~]S-Kvix KgRZ^zK msuk^e e^{W3} ZrKZ^z w^ksev
Zr^vj w^wf¹ Ab^v t^vKb e^{W3} KZ^z A^mKZ febm^gn
h^y³m¹Z c⁰ekw^vA^mKvi c⁰v b Kwi^vte Ges g^vt^vP^U e^{vs}K, ¹K
t^vt^vKvi ev ¹K w^j vi Gi ev Ab^v Kvn^vt^v A^mKv^v _v^vK
thme eBc¹, bw^vc¹, `w^j c¹ (books, records,
documents) I K^uúDUv^vi i Z[~]-Dcv^E Ges `w^j c¹
(documents) I Ab^vb² bw^vc¹i (other materials)
Ab^vj w^v h^vn Z[~]S-Kvix KgRZ^z w^bKU GB Aa^vt^v qv^v
D^f¹ t^vk² c^vi Pvj Z Z[~]t^vs¹ t^vp^v i m^gúK⁰³ I Dct^vH^v
evj qv g^tb nB^vte t^vM^v w^vc^vb Kwi^vte Ges cix^v Kivi
m^mh^wM w^vte¹

(3) Z[~]S-Kvh^oPj vKv^vj Z[~]S-Kvix KgRZ^zP msuk^e e^{W3}i t^vKb
m^m, cwi Pvj K, Ask^vr vi, KgPv^vx⁰K w^RÁmv^vev^v
(examine) Kwi^vz A^v Zvn^v i e³e^v w^vce^v Kwi^vz
c^vti^vte¹

(4) msuk^e e^{W3}i w^bKU nB^vZ h^y³m¹Z f^vt^ve Z[~]S-Kvix KgRZ^z
Z[~]t^vs¹ e^vc^vi t^vBme mn^mh^wMZv c⁰Z^zk^v K⁰t^vb Zvn^v
c⁰Z^zK m^m, cwi Pvj K, ^TÉ^vnaKvix, Ask^vr vi, KgPv^vx⁰
KZ^z tm^mBme mn^mh^wMZv c⁰v b Kiv KZ^o m^mnv^ve MY^v
nB^vte¹

29| Kugkb mg^tc c⁰Z^zt^vb^v w^vL^v |- Z[~]S-Kvix KgRZ^zP Kugkb KZ^z
w^vt^vKZ mg^tqi g^ta² ev GBi^vc w^vt^vKZ bv nB^vj h^w k^vN^mp^ve
Kugkb mg^tc GKU Z[~]S-c⁰Z^zt^vb^v w^vL^v Kwi^vte¹

30| D^vN^vUZ Z[~] BZ^w Ae^mZK⁰i Y|- (1) Z[~]S-Kvix KgRZ^z
D^vN^vUZ Z[~]vej x m^gúK⁰Kv^v e^{ee} t^vM^vt^vi c^{te}^oZ[~]S-c⁰Z^zt^vb^v
w^vtePb^vt^v-Kugkb, msuk^e e^{W3}t^vK⁰ i b^vbxi m^mh^wM t^v qvi R^vb^v,
Zvn^vt^vK Z[~]S-Kvix KgRZ^z D^vN^vUZ Z[~]vej x Ae^mZ Kwi^vte¹

- (2) msuké-ēw̄³ i ብKU nBtZ ēvL̄v (h̄w̄ መKOy_፣K) cvl qui ci መMKDwi አUR gvtKUi ተፋ ገes AvBb I መaguj v h̄v_፣fc gwlbqj Pj vi j tP̄ Kugk̄bi ብKU thBme ēēv m½Z ejq qv gtb nBtē tmBme ēēv MōtYi Rb̄ Kugkb msuké-ēw̄³ ተK ነb̄t` R w̄ tZ cwi tē |
- 31| አb̄i ተK ነb̄tqM - (1) GB Aāv̄tqi cēZP̄m̄atZ h̄w̄B _KK bv tKb, msuké-ēw̄³ i መm̄e eB Ges KvRKg°Z` ſ-Kivi Rb̄ Kugkb, Securities and Exchange Rules, 1987 G ēYZ c̄šiq I msuké-ēw̄³ t̄ i Li tP̄, GKRb thM̄Zv መúbæ ብixP̄K ነb̄hjß Kwi tZ cwi tē |
- (2) መia 26 G ēYZ thB mKj ተgZv AbjñÜvbKvi x KZēP̄tK c̄vb Kiv nBqjtQ, ችtqwrZ ብixP̄KI tmb ተgZvi AwaKvi x nBtēb, Ges መia 28 G msuké-ēw̄³ i thBme `vq` መqZi መaF̄Y Kiv nBqjtQ GB መagujj cwi Pw̄j Z Z` ſ-KtgP̄ ēic̄tii I Zvni tP̄t̄ tmbme `vq` መqZj c̄hvR̄ nBtē |
- 32| Kugk̄bi ነb̄t` Rvej x - መia 29 G ēYZ c̄t̄tē b cvl qui ci, AvBtbi 18 avivgtj c̄B tdsR̄ መi Kvhjg MōtYi AwaKvi A¶Yø i w̄lqj, ችtge Dij ተZ wētq ev th tKb wētq Kugkb thB me ነb̄t` R h̄t̄hM̄ gtb Kwi tē tmb me ነb̄t` R c̄vb Kwi tZ cwi tē -
- (K) msuké-ēw̄³ ተK መMKDwi አUR Gi ēemv bv Kiv ነb̄t` R c̄vb;
 - (L) GB መagujj vi j •Nb Kwi qv msuké-ēw̄³ thB me መMKDwi አUR ARØ Kwi qjtQ tmb, vj n̄vſt̄ i ēic̄tii ነb̄t` agj K ነb̄t` R c̄vb;
 - (M) GB መagujj v j •Nb Kwi qv msuké-ēw̄³ thB me tkqvi AwaMōY Kwi qjtQ Zvn̄tK tmbme tkqvi መp̄tqj ነb̄t` R c̄vb;
 - (N) AvBtbi 10 aviv etj መeÜxKZ mb̄ c̄B tKb gā-Zf̄fMKvi xi wēt̄x ēēv MōY msjvS-ነb̄t` R c̄vb |
 - (O) Kugk̄bi መePbvq Ab̄ th tKb ነb̄t` R c̄vb ;
- 33| Kugk̄bi AēvñiZ c̄t̄tbi ተgZv | - Kugkb, ተq Df̄ ትM መKsey tKb ēw̄³ i Avt̄ē tbi መf̄t̄Z, Rb̄ ተ_ ዝGes c̄R evRv̄t̄ i ተ_ መiKugk̄bi መagujj vi tKb wētq nBtZ AēvñiZi Avt̄k c̄vb Kwi tZ cwi tē |
- 34| kw̄-+ - h̄w̄ tKb GB መagujj vq Dij ተZ tKb wētq, Dc-መia ev ነb̄t` R f̄sM Kti Zte Zvni tP̄t̄ AvBb 0viv መañiZ kw̄- c̄hvR̄ nBtē |
- Zdm̄xj
- [m̄t̄ t መia 8; Dc-መia (2)]
- gvtP̄U ēv̄sKvi , GB መagujj vq ēYZ c̄wi c̄vj bxq wētq mn, ችtqjy³ KZē mḡt̄ni c̄wi c̄vj b መiOZ Kwi tē t
- 1| MYieÁñB c̄t̄tki c̄t̄ē°
 - (K) AwaMōYKvi xi c̄t̄v ēv̄-evqjtB mv̄g_°
 - (L) መia 10 Gi (S) tZ ēYZ RvgvbZ `w̄l̄j Kiv nBqjtQ;
 - (M) c̄t̄v ēv̄-evqbt̄t̄i D™Z `vq c̄wi t̄t̄ai Rb̄ c̄qvRbxq Zn̄ej Ges At̄P̄ m̄jw̄t̄ 0 ēēv̄ i w̄nqjtQ;
 - (N) MYieÁñB GB መia Abjñqx መúbæKiv nBqjtQ | - 2| Kugk̄bi ብKU due diligence መMKDwi Kugk̄b `w̄l̄j Kiv |
 - 3| Lm̄ov MYieÁñBi m̄½ c̄t̄t̄ei መiW AwaMōYZē tKv̄úvbx, msuké-÷K G- tP̄A I Kugk̄b `w̄l̄j Kiv |

- 4| MYieÁiBi | cūve c†i weIqe-ymg‡n Av- i vLr h̄q Ggb Drm
 nB‡Z msM‡nZ Z‡_i w‡E‡Z ^Zix Kiv nBq‡Q Ges Dnv mZ,
 e-joó | ch‡B (true, fair and adequate) |
- 5| GB weI‡q AvBb, Aa-‡`k Ges weIa mg‡ni eva-evaKZv gwibqv
 Pj v nBq‡Q |
- 6| GB weIagij vi wealb Abjhvqx AiaMöYKvi xi `wqZi mgn cyj †bi
 ci Aeikó RvgvbtZi UvKv Aegj³ Kvi qv AiaMöYKvi x‡K tdir
 c‡vb Kiv |
- 7| AiaMöY wb®ubænBevi mvZ w †bi g‡a” g‡P‡U e- vsKvi Kugk‡bi
 wbKU we- wi Zfvte Povš-c‡Z‡e` b `wLj Kiv |
- 8| cūweZ AiaMö†Yi weIqjU gj” ms‡e`bkj Z_” nnv‡te
 weIePbice‡ GB e-vc‡ti AiaMöYKvi x KZ‡ wb‡qMc‡Bi mv‡_
 mv‡_B Z_”U ms‡ké- †Kv‡úbx, Kugkb | ms‡ké- †K G- †PÄ‡K
 g‡P‡U e- vsKvi KZ‡ ej wLZfvte Rvbu‡bv |
- 9| Kugkb KZ‡ wb‡mi Z Ab” th †Kvb cwi cyj bxq weI q wb‡ÓZ Kiv |

g‡bi Dwí b Avg`
 †Pqyig‡b
 w‡KDwí wUR | G- †PÄ Kugkb

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