



**Bangladesh Securities and Exchange Commission**

Jiban Bima Tower (14<sup>th</sup>, 15<sup>th</sup>, 16<sup>th</sup> & 20<sup>th</sup> Floor)  
10, Dilkusha C/A, Dhaka-1000.

**Invitation for Expressions of Interest (EOI)  
for Enlistment in the Auditors' Panel of  
Bangladesh Securities and Exchange Commission (BSEC)**

Firms of chartered accountants practicing in Bangladesh are invited to apply, if meet the following eligibility criteria and have not any disqualification, for inclusion in the Auditors' Panel of BSEC, for performing audit functions in the issuer companies listed with any stock exchange in Bangladesh:

**(A) Eligibility criteria:**

**The auditor/audit firm who meet the following criteria will be eligible for enlistment in the auditors' panel of BSEC:**

1. An auditor or a partner of the audit firm shall be a qualified chartered accountant;
2. The audit firm shall be a partnership firm of chartered accountants within the meaning of Bangladesh Chartered Accountants Order, 1973 (P.O.2 of 1973) consisting of not less than: (i) two partners, in case of foreign affiliated audit firm; or (ii) four partners, in case of having no foreign affiliation;
3. At least two partners of the audit firm (foreign affiliated or not) shall have the practicing experience in auditing for a minimum period of seven years; and
4. The audit firm shall have adequate qualified audit staffs, at least eight for each partner.

**(B) Disqualification:**

**The auditor/Partner/audit firm shall be disqualified for enlistment in the auditors' panel of BSEC:**

1. Who/which is convicted for any securities or exchange related offence under any law by the Court;
2. Who/which has been declared ineligible for acting as auditor of any issuer company under sub-rule (3B) of rule 12 of the Securities and exchange Rules, 1987;
3. Who/which is under suspension by any competent authority or under any law; and
4. Who/which has been fined/penalized under any law or by any competent authority and has not been absolved from such penal action due to non-payment of such fine/penalty.

Any of accountants/auditors/partners of the audit firm shall not be associated in any way with the issuer companies during the audit period (which includes holding of securities by themselves or through spouse or any other relatives and their employees)."

Interested audit firms may submit their EOI along with the following documents for the process of enlistment:

- (I). Copy of audit firm's registration certificate awarded by ICAB;
- (II). Copy of foreign affiliation contract/MoU and documents in support of the periodic review by foreign audit firm, in case of foreign affiliated audit firm;
- (III). List of the practicing partners mentioning the year of experience, enrolment number with their updated CV;
- (IV). Copy of partnership deed of the audit firm;
- (V). List of audit staffs with qualification and year of experiences; and
- (VI) A declaration stating that the audit firm or any of its partners/auditors has no disqualification as mentioned at clause (B) above.

The complete EOI/application should be submitted by 15-01-2015 by 5.00 p.m to the undersigned. The Commission reserves the right to accept or reject any or all EOI for Auditors' Panel selection by BSEC.

**Executive Director, CFD**  
Bangladesh Securities and Exchange Commission

## **Guidelines for Panelling of Auditors**

### **(A) Eligibility criteria for auditors/audit firms:**

The auditors/audit firms who meet the following criteria will be eligible for enlistment in the auditors' panel of BSEC:

1. An auditor or a partner of the audit firm shall be a certified/qualified chartered accountant;
2. The audit firm shall be a partnership firm of chartered accountants within the meaning of Bangladesh Chartered Accountants Order, 1973 (P.O.2 of 1973) consisting of not less than two partners;
3. At least two partners of the audit firm shall have the practicing experience in auditing for a minimum period of seven years; and
4. The audit firm shall have adequate qualified audit staffs, at least eight for each partner.

### **(B) Disqualification:**

The auditor/Partner/audit firm shall be disqualified for enlistment in the auditors' panel of BSEC:

1. Who/which is convicted for any securities or exchange related offence under any law by the Court;
2. Who/which has been declared ineligible for acting as auditor of any issuer company under sub-rule (3B) of rule 12 of the Securities and exchange Rules, 1987;
3. Who/which is under suspension by any competent authority or under any law; and
4. Who/which has been fined/penalized under any law or by any competent authority and has not been absolved from such penal action due to non-payment of such fine/penalty.

Any of accountants/auditors/partners of the audit firm shall not be associated in any way with the issuer companies during the audit period (which includes holding of securities by themselves or through spouse or any other relatives and their employees).



**Bangladesh Securities and Exchange Commission**  
**Revised Panel of Auditors**

The Commission has further approved a revised Panel of Auditors' for auditing financial statements of the issuers of listed securities. The said Panel has been arranged in alphabetical order as under:

Sl. No.	Name of the Chartered Accountants firm
1	A. Hoque & Co., Chartered Accountants
2	A. Qasem & Co., Chartered Accountants
3	A. Wahab & Co., Chartered Accountants
4	ACNABIN, Chartered Accountants
5	Ahmad & Akhtar, Chartered Accountants
6	Ahmed Mashuque & Co., Chartered Accountants
7	Ahmed Zaker & Co., Chartered Accountants
8	ARTISAN, Chartered Accountants
9	Ashraf Uddin & Co., Chartered Accountants
10	Ata Khan & Co., Chartered Accountants
11	Aziz Halim Khair Choudhury, Chartered Accountants
12	FAMES & R, Chartered Accountants (Former- Shahadat Rashid & Co., Chartered Accountants)
13	G. Kibria & Co., Chartered Accountants
14	Hoda Vasi Chowdhury & Co., Chartered Accountants
15	Howladar Yunus & Co., Chartered Accountants
16	Hussain Farhad & Co., Chartered Accountants
17	Islam Aftab Kamrul & Co., Chartered Accountants
18	Islam Quazi Shafique & Co., Chartered Accountants
19	K. M. Alam & Co., Chartered Accountants
20	K. M. Hasan & Co., Chartered Accountants
21	Kazi Zahir Khan & Co., Chartered Accountants
22	Khan Wahab Shafique Rahman & Co., Chartered Accountants
23	M. J. Abedin & Co., Chartered Accountants
24	M. M. Rahman & Co., Chartered Accountants
25	MABS & J Partners, Chartered Accountants
26	Mahefi Huq & Co., Chartered Accountants
27	Malek Siddiqui Wali, Chartered Accountants
28	Masih Muhith Haque & Co., Chartered Accountants
29	Nurul Faruk Hasan & Co., Chartered Accountants
30	Octokhan, Chartered Accountants
31	Pinaki & Company, Chartered Accountants
32	Rahman Mostafa Alam & Co., Chartered Accountants
33	Rahman Rahman Huq, Chartered Accountants
34	S. F. Ahmed & Co., Chartered Accountants
35	S. K. Barua & Co., Chartered Accountants
36	Shafiq Basak & Co., Chartered Accountants
37	Shiraz Khan Basak & Co., Chartered Accountants
38	Syful Shamsul Alam & Co., Chartered Accountants
39	Toha Khan Zaman & Co., Chartered Accountants
40	Zoha Zaman Kabir Rashid & Co., Chartered Accountants

**Notes:** 01. The Commission's Order No. SEC/CMRRCD/2009-193/174/Admin/61 dated July 08, 2015 is relevant.  
02. The Commission from time to time may revise the aforesaid panel of auditors on the basis of auditors' performance and other criteria.

*M. Hasan Mahmud*  
Signature 21/12/16

**M. Hasan Mahmud**  
Executive Director  
Bangladesh Securities and Exchange Commission